

COMPANY REGISTRATION NUMBER 5664096

G SINCLAIR ELECTRICAL SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2011



DAVID EVANS & CO
Chartered Accountants
PO Box 113
Frodsham
WA6 7WS

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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G SINCLAIR ELECTRICAL SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF G SINCLAIR ELECTRICAL SERVICES LIMITED

YEAR ENDED 31 JANUARY 2011

In accordance with the engagement letter dated 1 November 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



DAVID EVANS & CO
Chartered Accountants

PO Box 113
Frodsham
WA6 7WS

9 June 2011

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		17,631	18,221
CURRENT ASSETS			
Stocks		500	3,032
Debtors		74,517	97,522
Cash at bank and in hand		137,726	95,938
		<u>212,743</u>	<u>196,492</u>
CREDITORS: Amounts falling due within one year		<u>64,507</u>	<u>33,448</u>
NET CURRENT ASSETS		<u>148,236</u>	<u>163,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>165,867</u>	<u>181,265</u>
PROVISIONS FOR LIABILITIES		<u>1,515</u>	<u>913</u>
		<u>164,352</u>	<u>180,352</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		164,252	180,252
SHAREHOLDERS' FUNDS		<u>164,352</u>	<u>180,352</u>

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 June 2011

MR G SINCLAIR
Director



Company Registration Number 5664096

The notes on pages 4 to 6 form part of these abbreviated accounts

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25% straight line
Motor Vehicles	16 67% straight line
Equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010	38,700
Additions	8,424
Disposals	<u>(5,995)</u>
At 31 January 2011	<u>41,129</u>
DEPRECIATION	
At 1 February 2010	20,479
Charge for year	6,933
On disposals	<u>(3,914)</u>
At 31 January 2011	<u>23,498</u>
NET BOOK VALUE	
At 31 January 2011	<u>17,631</u>
At 31 January 2010	<u>18,221</u>

3. DIRECTOR'S CURRENT ACCOUNTS

The balance owed to/(by) the director at the 31 January 2011 were as follows

	2011 £	2010 £
Director's current accounts	<u>(17,026)</u>	<u>(69,837)</u>

The maximum amount owed by Mr G Sinclair during the year ended 31 January 2011 was £77,388. The overdrawn director's current account has arisen from the accumulation of numerous bank, cash and credit card transactions, less repayments, by Mr G Sinclair. No interest is payable on amounts owed by the director.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G Sinclair, the director and members of his close family throughout the current year. Mr G Sinclair is personally interested in 60% of the company's share capital as at 31 January 2011.

Mr G Sinclair received dividends amounting to £63,000 (2010 £18,000) during the year ended 31 January 2011.

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>