## **G S TRAINING LIMITED ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 30 APRIL 2011

COMPANIES HOUSE

#### **G S TRAINING LIMITED**

#### ABBREVIATED BALANCE SHEET

#### AS AT 30 APRIL 2011

		201	2011		2010	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1,073		1,377	
Current assets						
Debtors		3,240		6,120		
Cash at bank and in hand		18,890		11,118		
		22,130		17,238		
Creditors: amounts falling due within	I					
one year		(13,326)		(13,841)		
Net current assets			8,804		3,397	
Total assets less current liabilities			9,877		4,774	
			<del></del>			
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			9,777		4,674	
Shareholders' funds			9,877		4,774	

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

8/12/2011

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Company Registration No. 02809978

#### **G S TRAINING LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 APRIL 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It is recognised when the services are provided to the customer

#### 1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

25% per annum straight line

Tangible

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	assets
	£
Cost	
At 1 May 2010	10,262
Additions	234
At 30 April 2011	10,496
Depreciation	
At 1 May 2010	8,884
Charge for the year	539
At 30 April 2011	9,423
Net book value	-
At 30 April 2011	1,073
At 30 April 2010	1,377

### **G S TRAINING LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid  100 Ordinary of £1 each	100	100