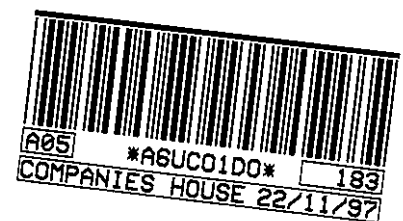


G S TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1997

Registered number: 2809978

Booth Ainsworth
Chartered Accountants
Stockport



G S TRAINING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 April 1997

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G S TRAINING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
G S Training Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 1997, set out on pages 4 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

B. A. A

Date: 13.11.97

Booth Ainsworth
Chartered Accountants
Stockport

G S TRAINING LIMITED
ABBREVIATED BALANCE SHEET
at 30 April 1997

	Note	£	1997	£	£	1996	£
Current assets							
Debtors			1,117			1,193	
Cash at bank and in hand			1,744			5,147	
			<u>2,861</u>			<u>6,340</u>	
Creditors: amounts falling due within one year			(1,275)			(3,128)	
Net current assets				1,586			3,212
Total assets less current liabilities				<u>1,586</u>			<u>3,212</u>
Capital and reserves							
Called up share capital	2			100			100
Profit and loss account				1,486			3,112
Total shareholders' funds				<u>1,586</u>			<u>3,212</u>

continued

G S TRAINING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30 April 1997

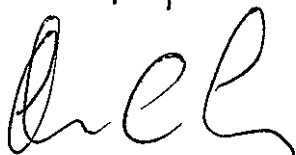
The directors consider that for the year ended 30 April 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

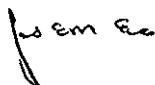
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 15/10/97 and signed on its behalf by:

O C Eva



J E M Eva



Directors

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100