

**G&H SOUTHEAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

N G Moloney & Co

55 Candover Road
Hornchurch
Essex
RM12 4TY

G&H Southeast Limited
Unaudited Financial Statements
For The Year Ended 31 May 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

G&H Southeast Limited
Balance Sheet
As at 31 May 2018

Registered number: 5870644

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		27,056		33,820
			27,056		33,820
CURRENT ASSETS					
Debtors	7	290,262		287,262	
Cash at bank and in hand		581,944		687,274	
		872,206		974,536	
Creditors: Amounts Falling Due Within One Year	8	(200,105)		(503,449)	
NET CURRENT ASSETS (LIABILITIES)			672,101		471,087
TOTAL ASSETS LESS CURRENT LIABILITIES			699,157		504,907
NET ASSETS			699,157		504,907
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Profit and Loss Account			698,957		504,707
SHAREHOLDERS' FUNDS			699,157		504,907

G&H Southeast Limited
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Vincent

10/09/2018

Mr Paul Smith

The notes on pages 3 to 5 form part of these financial statements.

G&H Southeast Limited
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis
-------------------	----------------------------

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

G&H Southeast Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2017	85,186
As at 31 May 2018	85,186
Depreciation	
As at 1 June 2017	51,366
Provided during the period	6,764
As at 31 May 2018	58,130
Net Book Value	
As at 31 May 2018	27,056
As at 1 June 2017	33,820

7. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	3,000	-
Directors' loan accounts	287,262	287,262
	290,262	287,262

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Net obligations under finance lease and hire purchase contracts	-	4,597
Trade creditors	33,554	135,462
Corporation tax	128,781	216,419
Other taxes and social security	9,532	20,187
VAT	20,975	119,668
Other creditors	7,263	7,116
	200,105	503,449

G&H Southeast Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

9. Obligations Under Finance Leases and Hire Purchase

	2018	2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	4,597
	-	4,597
	-	4,597

10. Share Capital

		2018	2017
		£	£
Allotted, Called up and fully paid		200	200
		200	200

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
Ordinary B shares	1,000	100	100	100
		200	200	200

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

12. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	348,000	430,000
	348,000	430,000

13. General Information

G&H Southeast Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5870644. The registered office is 1 Guildprime business Park, Southend Road, Billericay, Essex, CM11 2PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.