

**G&H SOUTHEAST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

N G Moloney & Co

55 Candoover Road
Hornchurch
Essex
RM12 4TY

G&H Southeast Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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G&H Southeast Limited
Balance Sheet
As at 31 May 2017

Registered number: 5870644

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		33,820		45,094
			33,820		45,094
CURRENT ASSETS					
Debtors	8	287,262		161,032	
Cash at bank and in hand		687,274		126,506	
		974,536		287,538	
Creditors: Amounts Falling Due Within One Year	9	(503,449)		(223,431)	
NET CURRENT ASSETS (LIABILITIES)			471,087		64,107
TOTAL ASSETS LESS CURRENT LIABILITIES			504,907		109,201
NET ASSETS			504,907		109,201
CAPITAL AND RESERVES					
Called up share capital	11		200		100
Profit and loss account			504,707		109,101
SHAREHOLDERS' FUNDS			504,907		109,201

G&H Southeast Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Lee Vincent

Mr Paul Smith

31/07/2017

The notes on pages 4 to 6 form part of these financial statements.

G&H Southeast Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	155,530	155,630
Profit for the year and total comprehensive income	-	119,368	119,368
Dividends paid	-	(165,797)	(165,797)
As at 31 May 2016 and 1 June 2016	100	109,101	109,201
Profit for the year and total comprehensive income	-	825,606	825,606
Dividends paid	-	(430,000)	(430,000)
As at 31 May 2017	200	504,707	504,907

G&H Southeast Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2016	85,186
As at 31 May 2017	85,186
Depreciation	
As at 1 June 2016	40,092
Provided during the period	11,274
As at 31 May 2017	51,366
Net Book Value	
As at 31 May 2017	33,820
As at 1 June 2016	45,094

G&H Southeast Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	106,032
Directors' loan accounts	287,262	55,000
	<u>287,262</u>	<u>161,032</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	4,597	10,629
Trade creditors	135,462	111,866
Corporation tax	216,419	-
Other taxes and social security	20,187	10,091
VAT	119,668	58,685
Other creditors	7,116	7,116
Directors' loan accounts	-	25,044
	<u>503,449</u>	<u>223,431</u>

10. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,597	10,629
	<u>4,597</u>	<u>10,629</u>
	<u>4,597</u>	<u>10,629</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Ordinary B shares	1.000	100	100	-
		<u>200</u>	<u>200</u>	<u>100</u>

G&H Southeast Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

12. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mr Lee Vincent	-	-	-	-
Mr Paul Smith	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>430,000</u>	<u>165,797</u>
	<u>430,000</u>	<u>165,797</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

G&H Southeast Limited Registered number 5870644 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Guildprime business Park, Southend Road, Billericay, Essex, CM11 2PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.