

REGISTERED NUMBER: 6238563 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
G & W WIGGLESWORTH BUILDERS LIMITED**

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G & W WIGGLESWORTH BUILDERS LIMITED
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for the Year Ended 31 MAY 2010

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G & W WIGGLESWORTH BUILDERS LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2010

DIRECTOR: G Wigglesworth

SECRETARY: Mrs W Wigglesworth

REGISTERED OFFICE: Awel y Llan
Llanfair
Harlech
Gwynedd
LL46 2RR

REGISTERED NUMBER: 6238563 (England and Wales)

ACCOUNTANTS E W Owen & Co
1st Floor
Bank Chambers
Eldon Square
Dolgellau
Gwynedd
LL40 1PS

G & W WIGGLESWORTH BUILDERS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		46,900		53,600
Tangible assets	3		74,652		89,982
			<u>121,552</u>		<u>143,582</u>
CURRENT ASSETS					
Stocks		14,738		67,410	
Debtors		146,585		157,169	
		161,323		224,579	
CREDITORS					
Amounts falling due within one year		288,120		364,371	
NET CURRENT LIABILITIES			<u>(126,797)</u>		<u>(139,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(5,245)</u></u>		<u><u>3,790</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(5,247)</u>		<u>3,788</u>
SHAREHOLDERS' FUNDS			<u><u>(5,245)</u></u>		<u><u>3,790</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

and were signed by


G Wigglesworth - Director

The notes form part of these abbreviated accounts

G & W WIGGLESWORTH BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009 and 31 May 2010	67,000
AMORTISATION	
At 1 June 2009	13,400
Charge for year	6,700
At 31 May 2010	20,100
NET BOOK VALUE	
At 31 May 2010	46,900
At 31 May 2009	53,600

G & W WIGGLESWORTH BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	132,493
Additions	4,052
Disposals	(3,950)
	<u>132,595</u>
At 31 May 2010	<u>132,595</u>
DEPRECIATION	
At 1 June 2009	42,511
Charge for year	15,432
	<u>57,943</u>
At 31 May 2010	<u>57,943</u>
NET BOOK VALUE	
At 31 May 2010	<u>74,652</u>
At 31 May 2009	<u>89,982</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
2	Ordinary	£1	<u>2</u>	<u>2</u>