

**Registered Number 01200329**

**G. GERVIN & SONS LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	37,639	32,802
		<u>37,639</u>	<u>32,802</u>
<b>Current assets</b>			
Debtors		36,012	52,894
Cash at bank and in hand		1,012,795	989,951
		<u>1,048,807</u>	<u>1,042,845</u>
<b>Creditors: amounts falling due within one year</b>		(645,418)	(582,689)
<b>Net current assets (liabilities)</b>		<u>403,389</u>	<u>460,156</u>
<b>Total assets less current liabilities</b>		<u>441,028</u>	<u>492,958</u>
<b>Provisions for liabilities</b>		(7,138)	(6,085)
<b>Total net assets (liabilities)</b>		<u>433,890</u>	<u>486,873</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		433,390	486,373
<b>Shareholders' funds</b>		<u>433,890</u>	<u>486,873</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 June 2015

And signed on their behalf by:

**B J Gervin, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenue described as turnover in the financial statements is the value of goods and services net of VAT provided to customers during the year.

**Tangible assets depreciation policy**

The cost of tangible fixed assets include expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

Motor Vehicles : 20% reducing balance basis

Plant and Equipment : 15 % reducing balance basis

Fixtures, Fittings & Office Equipment : 15% reducing balance basis

Premises : Over the life of the 10 year lease.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	225,643
Additions	10,440
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>236,083</u>
<b>Depreciation</b>	
At 1 March 2014	192,841
Charge for the year	5,603
On disposals	-
At 28 February 2015	<u>198,444</u>
<b>Net book values</b>	
At 28 February 2015	<u>37,639</u>
At 28 February 2014	<u>32,802</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

500 Ordinary shares of £1 each

500

500

#### 4 Transactions with directors

Name of director receiving advance or credit:	B J Gervin
Description of the transaction:	Loan
Balance at 1 March 2014:	£ 274,954
Advances or credits made:	£ 33,129
Advances or credits repaid:	-
Balance at 28 February 2015:	<u>£ 308,083</u>

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Name of director receiving advance or credit:	P Gervin
Description of the transaction:	Loan
Balance at 1 March 2014:	£ 274,954
Advances or credits made:	£ 33,128
Advances or credits repaid:	-
Balance at 28 February 2015:	<u>£ 308,082</u>

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