

G GERVIN & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1998
COMPANY NUMBER - 1200329



**McCabe
& Robbins**
Chartered Accountants

AUDITORS' REPORT TO

G. GERVIN & SONS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 28 February 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



McCabe & Robbins
Registered Auditors
Chartered Accountants
176 Monton Road
Monton, Eccles
Manchester M30 9GA

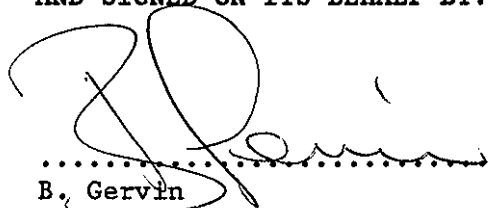
12 October 1998

G GERVIN & SONS LIMITEDABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 1998

	<u>Notes</u>	£	<u>1998</u> £	£	<u>1997</u> £
FIXED ASSETS					
Tangible assets	2		84,593		75,255
CURRENT ASSETS					
Debtors		108,498		111,938	
Cash at bank and in hand		645,290		608,602	
		<u>753,788</u>		<u>720,540</u>	
CREDITORS: Amounts falling due within one year		<u>101,114</u>		<u>113,535</u>	
NET CURRENT ASSETS			<u>652,674</u>		<u>607,005</u>
NET ASSETS			<u>£737,267</u>		<u>£682,260</u>
			£		£
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>736,767</u>		<u>681,760</u>
SHAREHOLDERS' FUNDS			<u>£737,267</u>		<u>£682,260</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and is in accordance with the Financial Reporting Standard for Smaller Entities.

APPROVED BY THE BOARD OF DIRECTORS ON 12 OCTOBER 1998,
AND SIGNED ON ITS BEHALF BY:


.....
B. Gervin

G. GERVIN & SONS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1998**1 ACCOUNTING POLICIES****Basis of preparation of accounts**

The financial statements are prepared under the historical convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Plant and Equipment	15% reducing balance basis
Fixtures, Fittings & Office Equipment	15% reducing balance basis
Premises	Over the life of the 10 year lease.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
Cost	
At 1 March 1997	190,498
Additions	22,346
Disposals	(7,713)
	<hr/>
At 28 February 1998	205,131
	<hr/>
Depreciation	
At 1 March 1997	115,243
Charge for the year	12,688
On disposals	(7,393)
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At 28 February 1998	120,538
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Net Book Values	
At 28 February 1998	£ 84,593
	<hr/>
At 28 February 1997	£ 75,255
	<hr/>

G GERVIN & SONS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1998

3	CALLED UP SHARE CAPITAL	<u>1998</u>	<u>1997</u>	
	Authorised			
	500 Ordinary shares of £1 each	£ 500	£ 500	
		<u> </u>	<u> </u>	
	Called-up, allotted and fully paid			
	500 Ordinary shares of £1 each	£ 500	£ 500	
		<u> </u>	<u> </u>	
4	DIRECTORS LOANS AND RELATED PARTIES			
		Outstanding at	Maximum	
		<u>28.02.97</u>	<u>28.02.98</u>	Liability
				<u>During Year</u>
				<u>1998</u>
	Included in other debtors/(creditors)	£	£	£
	are the following:			
	B.J. Gervin	23,773	(1,173)	28,827
	P. Gervin	-	(20,996)	9,004
		<u> </u>	<u> </u>	<u> </u>
		£ 23,773	£(22,169)	£ 37,831
		<u> </u>	<u> </u>	<u> </u>

The above existing loans are unsecured, interest free and repayable on demand.

B J Gervin and P Gervin are the controlling shareholders in the company.
