

G GERVIN & SONS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 1997  
COMPANY NUMBER - 1200329

**McCabe  
& Robbins**  
Chartered Accountants



A38 \*AASJB1KR\* 354  
COMPANIES HOUSE 29/11/97

AUDITORS' REPORT TO

G GERVIN & SONS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 28 February 1997 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*McCabe & Robbins*

McCabe & Robbins  
Registered Auditors  
Chartered Accountants  
176 Monton Road  
Monton, Eccles  
Manchester M30 9GA

20 November 1997

G GERVIN & SONS LIMITEDABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 1997

	<u>Notes</u>	£	<u>1997</u> £	£	<u>1996</u> £
<b>FIXED ASSETS</b>					
Tangible assets	2		75,255		43,330
<b>CURRENT ASSETS</b>					
Debtors	5	111,938		80,543	
Cash at bank and in hand		608,602		578,038	
		<u>720,540</u>		<u>658,581</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>113,535</u>		<u>86,746</u>	
<b>NET CURRENT ASSETS</b>			<u>607,005</u>		<u>571,835</u>
<b>NET ASSETS</b>			<u>£682,260</u>		<u>£615,165</u>
			£		£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		500		500
Profit and loss account			681,760		614,665
<b>SHAREHOLDERS' FUNDS</b>			<u>£682,260</u>		<u>£615,165</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD OF DIRECTORS ON 20 NOVEMBER 1997,  
AND SIGNED ON ITS BEHALF BY:

.....  
B Gervin

G GERVIN & SONS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1997**1 ACCOUNTING POLICIES****Basis of preparation of accounts**

The financial statements are prepared under the historical convention and in accordance with applicable accounting standards.

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance basis
Plant and Equipment	15% reducing balance basis
Premises	Over the life of the 10 year lease.

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u>
<b>Cost</b>	£
At 1 March 1996	147,856
Additions	42,642
	<hr/>
At 28 February 1997	190,498
	<hr/>
<b>Depreciation</b>	
At 1 March 1996	104,526
Charge for the year	10,717
	<hr/>
At 28 February 1997	115,243
	<hr/>
<b>Net Book Values</b>	
At 28 February 1997	£ 75,255
	<hr/>
At 28 February 1996	£ 43,330
	<hr/>

G GERVIN & SONS LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1997

## 3 CREDITORS: Amounts falling due within one year

Included in creditors falling due within one year is a bank overdraft of £Nil (1996 - £459).

## 4 SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	£	£
Authorised		
500 Ordinary shares of £1 each	£ 500	£ 500
	<u>          </u>	<u>          </u>
Called-up, allotted and fully paid		
500 Ordinary shares of £1 each	£ 500	£ 500
	<u>          </u>	<u>          </u>

## 5 DEBTORS

Loans to Directors	Outstanding at		Maximum
	28.2.1996	28.2.1997	liability
			during year
Included in other debtors is the following:			
B. J. Gervin	£ -	£23,773	£23,773
	<u>          </u>	<u>          </u>	<u>          </u>

\*\*\*\*\*