

**Registered Number 01063851**

**G. & M. FUELS LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	30,492	30,974
		<u>30,492</u>	<u>30,974</u>
<b>Current assets</b>			
Stocks		9,740	12,271
Debtors		1,546	1,630
Cash at bank and in hand		9,564	14,114
		<u>20,850</u>	<u>28,015</u>
<b>Creditors: amounts falling due within one year</b>		(17,405)	(30,451)
<b>Net current assets (liabilities)</b>		<u>3,445</u>	<u>(2,436)</u>
<b>Total assets less current liabilities</b>		<u>33,937</u>	<u>28,538</u>
<b>Provisions for liabilities</b>		(92)	(175)
<b>Total net assets (liabilities)</b>		<u>33,845</u>	<u>28,363</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		33,745	28,263
<b>Shareholders' funds</b>		<u>33,845</u>	<u>28,363</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

**MR. J. MULLIGAN, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation is provided for on freehold land, buildings or portacabin.

Fixtures, fittings and equipment - 20% Straight Line

Motor vehicles - 25% Straight Line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	38,218
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>38,218</u>
<b>Depreciation</b>	
At 1 July 2013	7,244
Charge for the year	482
On disposals	-
At 30 June 2014	<u>7,726</u>
<b>Net book values</b>	
At 30 June 2014	<u>30,492</u>
At 30 June 2013	<u>30,974</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.