

Registered Number 01063851

G. & M. FUELS LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	32,393	33,813
		<u>32,393</u>	<u>33,813</u>
Current assets			
Stocks		16,640	4,141
Debtors		764	3,283
Cash at bank and in hand		13,284	18,409
		<u>30,688</u>	<u>25,833</u>
Creditors: amounts falling due within one year		<u>(36,210)</u>	<u>(38,059)</u>
Net current assets (liabilities)		<u>(5,522)</u>	<u>(12,226)</u>
Total assets less current liabilities		<u>26,871</u>	<u>21,587</u>
Provisions for liabilities		<u>(443)</u>	<u>(704)</u>
Total net assets (liabilities)		<u>26,428</u>	<u>20,883</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,328	20,783
Shareholders' funds		<u>26,428</u>	<u>20,883</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2013

And signed on their behalf by:
MR. J. MULLIGAN, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation is provided for on freehold land, buildings or portacabin.

Fixtures, fittings and equipment - 20% Straight Line

Motor vehicles - 25% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	38,218
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>38,218</u>
Depreciation	
At 1 July 2011	4,405
Charge for the year	1,420
On disposals	-
At 30 June 2012	<u>5,825</u>
Net book values	
At 30 June 2012	<u>32,393</u>
At 30 June 2011	<u>33,813</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

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