Registered Number 01063851

G. & M. FUELS LIMITED

Abbreviated Accounts

30 June 2010

G. & M. FUELS LIMITED **Registered Number 01063851**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		34,135		35,072
Total fixed assets			34,135		35,072
Current assets					
Stocks		3,559		6,448	
Debtors		2,707		2,646	
Cash at bank and in hand		20,753		8,954	
Total current assets		27,019		18,048	
Creditors: amounts falling due within one year		(45,311)		(28,578)	
Net current assets			(18,292)		(10,530)
Total assets less current liabilities			15,843		24,542
Provisions for liabilities and charges			(778)		(433)
Total net Assets (liabilities)			15,065		24,109
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,965		24,009
Shareholders funds			15,065		24,109

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2010

And signed on their behalf by:
MR J MULLIGAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2009	36,994
additions	280
disposals	
revaluations	
transfers	
At 30 June 2010	37,274
Depreciation	
At 30 June 2009	1,922
Charge for year	1,217
on disposals	
At 30 June 2010	3,139
Net Book Value	
At 30 June 2009	35,072
At 30 June 2010	34,135

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100