

Registered number: 04112405

G.Williams and Sons Monumental Masons Limited

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Prepared By:

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

SA65 9AU

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS

Mr.G.O.J.Williams

Mr.P.R.L.Williams (resigned 25 March 2015)

REGISTERED OFFICE

Pentre Yard

St.Clears

Carmarthen

Carmarthenshire

SA33 4AA

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 04112405

ACCOUNTANTS

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

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FINANCIAL STATEMENTS
FOR THEYEARENDED31 DECEMBER 2018

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	2	-	3,233
Tangible assets	3	88,047	97,575
		<u>88,047</u>	<u>100,808</u>
CURRENT ASSETS			
Stock		113,500	115,000
Debtors	5	64,441	81,252
Cash at bank and in hand		13	135
		<u>177,954</u>	<u>196,387</u>
CREDITORS: Amounts falling due within one year	6	<u>316,743</u>	<u>341,547</u>
NET CURRENT LIABILITIES		(138,789)	(145,160)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,742)</u>	<u>(44,352)</u>
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>2,926</u>	<u>3,047</u>
NET LIABILITIES		<u>(53,668)</u>	<u>(47,399)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>(53,768)</u>	<u>(47,499)</u>
SHAREHOLDERS' FUNDS		<u>(53,668)</u>	<u>(47,399)</u>

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 20 August 2018 and signed
on their behalf by

.....
Mr.G.O.J.Williams
Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of a business in 2007 is capitalised and amortised over its estimated economic life of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 January 2018	<u>103,000</u>	<u>103,000</u>
At 31 December 2018	<u>103,000</u>	<u>103,000</u>
Depreciation		
At 1 January 2018	99,767	99,767
For the year	<u>3,233</u>	<u>3,233</u>
At 31 December 2018	<u>103,000</u>	<u>103,000</u>
Net Book Amounts		
At 31 December 2018	<u>-</u>	<u>-</u>
At 31 December 2017	<u>3,233</u>	<u>3,233</u>

3. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Plant and Machinery £	Total £
Cost			
At 1 January 2018	29,477	156,536	186,013
Additions	<u>-</u>	<u>808</u>	<u>808</u>
At 31 December 2018	<u>29,477</u>	<u>157,344</u>	<u>186,821</u>
Depreciation			
At 1 January 2018	-	88,438	88,438
For the year	<u>-</u>	<u>10,336</u>	<u>10,336</u>
At 31 December 2018	<u>-</u>	<u>98,774</u>	<u>98,774</u>
Net Book Amounts			
At 31 December 2018	<u>29,477</u>	<u>58,570</u>	<u>88,047</u>
At 31 December 2017	<u>29,477</u>	<u>68,098</u>	<u>97,575</u>

4. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>113,500</u>	<u>115,000</u>
	<u>113,500</u>	<u>115,000</u>

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	59,063	72,719
Other debtors	-	392
Prepayments	<u>5,378</u>	<u>8,141</u>
	<u>64,441</u>	<u>81,252</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	19,137	16,988
PAYE control	4,987	7,899
Directors current account	223,294	197,594
Bank loans and overdrafts	10,374	36,232
Hire purchase	-	4,472
Trade creditors	45,303	59,987
Other creditors	4,000	4,000
Accruals	<u>9,648</u>	<u>14,375</u>
	<u>316,743</u>	<u>341,547</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	11	14

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>2,926</u>	<u>3,047</u>
	<u>2,926</u>	<u>3,047</u>

9. SHARE CAPITAL	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

The company is controlled by Mr G O J Williams by virtue of the fact that he holds 80% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.