REGISTERED NUMBER: 01087549 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

WILLIAMS OF SAFFRON WALDEN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	C P Sewell D N W Sewell M G Sewell
SECRETARY:	C P Sewell
REGISTERED OFFICE:	Burland House Tysoe Road Oxhill Warwick Warwickshire CV35 2RD
REGISTERED NUMBER:	01087549 (England and Wales)
ACCOUNTANTS:	Martin and Company Two Brewers House 50 North Street Thame Oxfordshire OX9 3BH

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		**9,627**		1,520
Investments	5		**73,997**		81,624
			83,624		83,144
CURRENT ASSETS					
Stocks		**19,785**		15,105	
Debtors	6	**16,904**		13,776	
Cash at bank and in hand		**15,979**		33,111	
		52,668		61,992	
CREDITORS					
Amounts falling due within one year	7	**14,667**		16,021	
NET CURRENT ASSETS			**38,001**		45,971
TOTAL ASSETS LESS CURRENT LIABILITIES			**121,625**		129,115
PROVISIONS FOR LIABILITIES			**5,284**		5,134
NET ASSETS			**116,341**		123,981
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Share premium			**3,000**		3,000
Fair value reserve	8		**14,730**		20,655
Retained earnings			**97,611**		99,326
SHAREHOLDERS' FUNDS			**116,341**		123,981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

C P Sewell - Director

D N W Sewell - Director

M G Sewell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Williams of Saffron Walden Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Investments
Listed fixed asset Investments are measured at fair value through the profit and loss. The fair value of £73,997 and the £4,322 included in the profit for the year was determined by reference to the valuation provided by third party Smith and Williamson.

Investment income comprises dividends declared during the accounting period and interest received on listed and unlisted investments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	76,676
Additions	11,000
At 31 December 2018	87,676
DEPRECIATION	
At 1 January 2018	75,156
Charge for year	2,893
At 31 December 2018	78,049
NET BOOK VALUE	
At 31 December 2018	9,627
At 31 December 2017	1,520

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2018	81,624
Additions	7,314
Disposals	(10,619)
Revaluations	(4,322)
At 31 December 2018	73,997
NET BOOK VALUE	
At 31 December 2018	73,997
At 31 December 2017	81,624

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5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2018 is represented by:

	Other investments £
Valuation in 2015	**15,361**
Valuation in 2016	**8,097**
Valuation in 2017	**2,042**
Valuation in 2018	**(7,314)**
Cost	**55,811**
	73,997

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	**4,405**	4,355
Other debtors	**12,499**	9,421
	16,904	13,776

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	**5,438**	4,776
Taxation and social security	**6,147**	7,847
Other creditors	**3,082**	3,398
	14,667	16,021

8. RESERVES

	Fair value reserve £
At 1 January 2018	**20,655**
Investment revaluation	**(2,932)**
Investment disposal	**(2,993)**
At 31 December 2018	**14,730**

9. OTHER FINANCIAL COMMITMENTS

The company had total commitments at the balance sheet date of £35,712 (2017; £72,903).