

G W C INVESTMENTS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

COMPANY NUMBER 2771539



G W C INVESTMENTS LIMITED

DIRECTOR'S REPORT

The Director presents his Report on the accounts of the Company for the year ended 31st December 1998.

The Company is a Property Investment Company which owns 292/294 Haydons Road Wimbledon London SW19 which was purchased in the year.

The Company is largely financed by loans, from its shareholders and its future prospects are considered satisfactory.

The interests of the Director in the shares of the Company at 31st December 1997 and 1998 were:-

Beneficial Interest	90
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The Director considers that the Company is entitled to exemption from the requirements to have an audit and draws attention to the statement on the Balance Sheet. No auditor has been appointed.

The Director does not recommend the payment of a dividend but that the balance on profit and loss account amounting to £68,307 be carried forward.



G W Cooke - Director
22nd October 1999

G W C INVESTMENTS LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 1998

	1998	1997
FIXED ASSETS:		
Freehold Property at cost	271,368	-
CURRENT ASSETS:		
Cash at Bank & in Hand	43,853	300,722
	<u>43,853</u>	<u>300,722</u>
CREDITORS		
Amounts falling due within one year	<u>246,814</u>	<u>250,022</u>
NET CURRENT LIABILITIES	(202,961)	50,700
NET ASSETS	£ 68,407	£ 50,700
	=====	=====
CAPITAL AND RESERVES		
Share Capital		
Authorised, Issued & Fully Paid	100	100
Profit & Loss Account	68,307	50,600
	<u>£ 68,407</u>	<u>£ 50,700</u>
	=====	=====

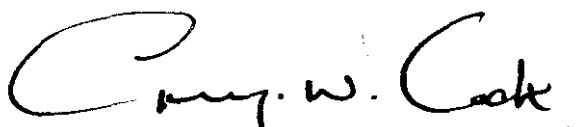
The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 1998 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

G W C INVESTMENTS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 1998
(CONTINUED)

In preparing these abbreviated accounts the Director has taken advantage of the exemptions conferred by Schedule 8 Part III of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the statutory accounts the director has taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the Board on 22nd October 1999 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'G W Cooke', with a stylized, cursive script.

G W Cooke - Director

G W C INVESTMENTS LIMITED
NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1998

ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it is a small company.