

G W C I N V E S T M E N T S L I M I T E D

A B B R E V I A T E D S T A T U T O R Y A C C O U N T S

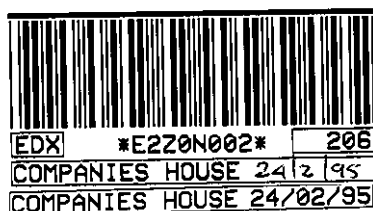
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Company No 2771539 (England & Wales)



G W C INVESTMENTS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 1993

FIXED ASSETS

Freehold Property at cost	240,131
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CURRENT ASSETS

Debtors	12,012	
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Cash at Bank and in Hand	19,222	
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	31,234	
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CREDITORS

Amounts falling due within one year	252,759	
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NET CURRENT LIABILITIES	(221,525)
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NET ASSETS

	£ 18,606
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CAPITAL AND RESERVES

Share Capital - Authorised, Issued & Fully Paid	100
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Profit & Loss Account	18,506
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	£ 18,606
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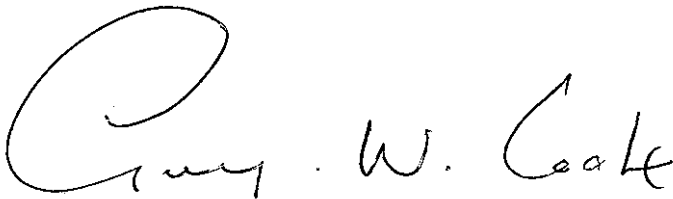
The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 1993 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

G W C INVESTMENTS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 1993
(CONTINUED)

In preparing these abbreviated accounts the Director has taken advantage of the exemptions conferred by Schedule 8 Part III of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the statutory accounts the director has taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 20th October 1994 and signed on its behalf.

A handwritten signature in dark ink, appearing to read 'G W Cooke'. The signature is fluid and cursive, with a large initial 'G' and 'C'.

G W Cooke - Director

G W C INVESTMENTS LIMITED
NOTE TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 1993

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it is a small company.