

**Registered Number 04683397**

**GS & K MILBURN LIMITED**

**Abbreviated Accounts**

**31 December 2010**

## Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	30,262	32,722
Tangible	3	<u>13,836</u>	<u>18,131</u>
Total fixed assets		44,098	50,853
<b>Current assets</b>			
Stocks		175	175
Debtors		8,182	4,998
Cash at bank and in hand		10,840	4,447
Total current assets		<u>19,197</u>	<u>9,620</u>
<b>Creditors: amounts falling due within one year</b>	4	(23,401)	(10,278)
<b>Net current assets</b>		(4,204)	(658)
<b>Total assets less current liabilities</b>		<u>39,894</u>	<u>50,195</u>
<b>Creditors: amounts falling due after one year</b>	5	(28,531)	(53,495)
<b>Provisions for liabilities and charges</b>		(492)	
<b>Total net Assets (liabilities)</b>		10,871	(3,300)
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		<u>10,869</u>	<u>(3,302)</u>
<b>Shareholders funds</b>		<u>10,871</u>	<u>(3,300)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

**G S Milburn, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Computer equipment	33.30% Straight Line
Motor vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	49,200
At 31 December 2010	<u>49,200</u>

Depreciation	
At 31 December 2009	16,478
Charge for year	2,460
At 31 December 2010	<u>18,938</u>

Net Book Value	
At 31 December 2009	32,722
At 31 December 2010	<u>30,262</u>

Goodwill is being written off in equal annual installments over its estimated economic life of 20 years.

3 **Tangible fixed assets**

Cost	£
At 31 December 2009	45,100
additions	
disposals	(1,875)
revaluations	
transfers	
At 31 December 2010	<u>43,225</u>

Depreciation	
At 31 December 2009	26,969
Charge for year	2,888
on disposals	<u>(468)</u>
At 31 December 2010	<u>29,389</u>

Net Book Value	
At 31 December 2009	18,131
At 31 December 2010	<u>13,836</u>

4 **Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	14,314	7,677
Other creditors	1,121	999
Taxation and Social Security	<u>7,966</u>	<u>1,602</u>
	23,401	10,278

5 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Bank loans and overdrafts	14,931	39,895
Other creditors	<u>13,600</u>	<u>13,600</u>
	28,531	53,495

6 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2