

Registered Number 04683397

GS & K MILBURN LIMITED

Abbreviated Accounts

31 December 2008

GS & K MILBURN LIMITED
Registered Number 04683397
Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		35,182		37,642
Tangible	3		<u>21,607</u>		<u>23,930</u>
Total fixed assets			56,789		61,572
Current assets					
Stocks		190		210	
Debtors		11,149		11,782	
Total current assets		<u>11,339</u>		<u>11,992</u>	
Creditors: amounts falling due within one year	4	(17,616)		(17,025)	
Net current assets			(6,277)		(5,033)
Total assets less current liabilities			<u>50,512</u>		<u>56,539</u>
Creditors: amounts falling due after one year	5		(57,323)		(61,811)
Total net Assets (liabilities)			(6,811)		(5,272)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			<u>(6,813)</u>		<u>(5,274)</u>
Shareholders funds			<u>(6,811)</u>		<u>(5,272)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 August 2009

And signed on their behalf by:
G S MILBURN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Plant & Machinery	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	49,200
At 31 December 2008	<u>49,200</u>
Depreciation	
At 31 December 2007	11,558
Charge for year	2,460
At 31 December 2008	<u>14,018</u>
Net Book Value	
At 31 December 2007	37,642
At 31 December 2008	<u>35,182</u>

3 Tangible fixed assets

Cost	£
At 31 December 2007	43,843
additions	5,893
disposals	(4,500)
revaluations	
transfers	
At 31 December 2008	<u>45,236</u>
Depreciation	
At 31 December 2007	19,913
Charge for year	4,166
on disposals	(450)
At 31 December 2008	<u>23,629</u>
Net Book Value	
At 31 December 2007	23,930
At 31 December 2008	<u>21,607</u>

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	6,895	2,262
Trade creditors	954	996
Other creditors	8,975	13,767
Taxation and Social Security	<u>792</u>	<u>0</u>
	17,616	17,025

5 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	40,323	40,911
Other creditors	<u>17,000</u>	<u>20,900</u>
	57,323	61,811

6 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2