

REGISTERED NUMBER: 03544892 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

G R Sclater Building Co Limited



G R Sclater Building Co Limited

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for the Year Ended 31 March 2001**

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G R Sclater Building Co Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS: G R Sclater
Mrs H Sclater

SECRETARY: Mrs H Sclater

REGISTERED OFFICE: Chapelfield House
Chapel Lane
Witherley
Atherstone
Warwickshire
CV9 3LR

REGISTERED NUMBER: 03544892 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co
Chartered Accountants
Registered Auditor
100 Long Street
Atherstone
Warwickshire
CV9 1AB

G R Sclater Building Co Limited

**Abbreviated Balance Sheet
31 March 2001**

	Notes	31.3.01 £	£	31.3.00 £	£
FIXED ASSETS:					
Tangible assets	2		6,209		10,238
CURRENT ASSETS:					
Stocks		5,067		15,619	
Debtors		7,343		25,874	
Cash at bank and in hand		22,809		4,109	
		<u>35,219</u>		<u>45,602</u>	
CREDITORS: Amounts falling due within one year		<u>38,754</u>		<u>39,732</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(3,535)</u>		<u>5,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,674</u>		<u>£16,108</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>2,672</u>		<u>16,106</u>
SHAREHOLDERS' FUNDS:			<u>£2,674</u>		<u>£16,108</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

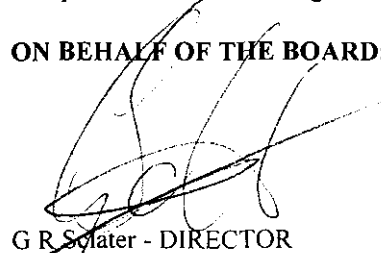
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G R Sclater - DIRECTOR

Approved by the Board on 29 November 2001

The notes form part of these financial statements

G R Slater Building Co Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	15,250
Disposals	(3,656)
	<hr/>
At 31 March 2001	11,594
	<hr/>
DEPRECIATION:	
At 1 April 2000	5,012
Charge for year	2,018
Eliminated on disposals	(1,645)
	<hr/>
At 31 March 2001	5,385
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	6,209
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At 31 March 2000	10,238
	<hr/>

G R Sclater Building Co Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
		£	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>