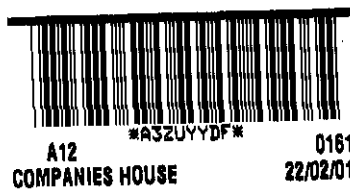


Abbreviated Financial Statements for the Year Ended 31 March 2000

for

G R Sclater Building Co Limited



G R Sclater Building Co Limited

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for the Year Ended 31 March 2000**

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G R Sclater Building Co Limited

**Company Information
for the Year Ended 31 March 2000**

DIRECTORS:	G R Sclater Mrs H Sclater
SECRETARY:	Mrs H Sclater
REGISTERED OFFICE:	Chapelfield House Chapel Lane Witherley Atherstone Warwickshire CV9 3LR
REGISTERED NUMBER:	03544892 (England and Wales)
ACCOUNTANTS:	Vaughan Davies & Co Chartered Accountants Registered Auditor 111 Long Street Atherstone Warwickshire CV9 1AB
BANKERS:	Midland Bank 110 Long Street Atherstone Warwickshire CV9 1AQ

G R Sclater Building Co Limited

**Abbreviated Balance Sheet
31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,238		4,964
CURRENT ASSETS:					
Stocks		15,619		14,100	
Debtors		25,874		9,772	
Cash at bank and in hand		4,109		5,200	
		<u>45,602</u>		<u>29,072</u>	
CREDITORS: Amounts falling due within one year		<u>39,732</u>		<u>22,534</u>	
NET CURRENT ASSETS:			<u>5,870</u>		<u>6,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£16,108</u></u>		<u><u>£11,502</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>16,106</u>		<u>11,500</u>
SHAREHOLDERS' FUNDS:			<u><u>£16,108</u></u>		<u><u>£11,502</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

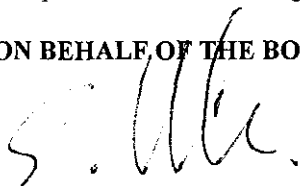
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G R Sclater - DIRECTOR

Approved by the Board on 10 July 2000

The notes form part of these financial statements

G R Sclater Building Co Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	6,619
Additions	8,870
Disposals	(239)
	<hr/>
At 31 March 2000	15,250
	<hr/>
DEPRECIATION:	
At 1 April 1999	1,655
Charge for year	3,417
Eliminated on disposals	(60)
	<hr/>
At 31 March 2000	5,012
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	10,238
	<hr/>
At 31 March 1999	4,964
	<hr/>

G R Sclater Building Co Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>