

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

G.T.Printing(Leeds) Ltd



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for the Year Ended 31 March 2005

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G.T.Printing(Leeds) Ltd

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

A Yeomans
P R Yeomans

SECRETARY:

A Yeomans

REGISTERED OFFICE:

Unit 21
Holly Park Mills
Calverley
Leeds
West Yorkshire
LS28 5QS

REGISTERED NUMBER:

02090982 (England and Wales)

ACCOUNTANTS:

Walker Associates
Accountants and Auditors
Rooms 10-14
Royal Chambers
110, Station Parade
HARROGATE
HG1 1EP

SOLICITORS:

Godlove Pearlman
15, St Paul's Street
Leeds

G.T.Printing(Leeds) Ltd

Abbreviated Balance Sheet
31 March 2005

		<u>31.3.05</u>		<u>31.3.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,257		33,820
CURRENT ASSETS:					
Stocks		4,025		6,025	
Debtors		117,926		66,547	
Cash at bank and in hand		35,792		8,446	
		157,743		81,018	
CREDITORS: Amounts falling due within one year		130,262		72,813	
NET CURRENT ASSETS:			27,481		8,205
TOTAL ASSETS LESS CURRENT LIABILITIES:			62,738		42,025
CREDITORS: Amounts falling due after more than one year			719		4,873
			£62,019		£37,152
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			61,919		37,052
SHAREHOLDERS' FUNDS:			£62,019		£37,152

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

G.T.Printing(Leeds) Ltd

Abbreviated Balance Sheet

31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on 12.9.05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 April 2004	129,799
Additions	9,176
	<hr/>
At 31 March 2005	138,975
	<hr/>
DEPRECIATION:	
At 1 April 2004	95,979
Charge for year	7,739
	<hr/>
At 31 March 2005	103,718
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NET BOOK VALUE:	
At 31 March 2005	35,257
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At 31 March 2004	33,820
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Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

Transaction with Mr R A Yeoman was on a normal commercial basis. Goods and services to the value of £10,680 was supplied during the current financial year.