

G4S Americas (UK) Limited

FINANCIAL STATEMENTS

for the year ended

31 December 2011

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COMPANIES HOUSE

Company Registration No 00499064

G4S Americas (UK) Limited

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G4S Americas (UK) Limited

DIRECTORS AND OFFICERS

DIRECTORS

PV David

TL Dighton

SECRETARY

C Barroche

REGISTERED OFFICE

The Manor

Manor Royal

Crawley

West Sussex

RH10 9UN

AUDITOR

KPMG Audit Plc

15 Canada Square

London

E14 5GL

G4S Americas (UK) Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of G4S Americas (UK) Limited for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of an investment holding company, the provision of technical assistance to those businesses and acting as a licensor of intellectual property for which it receives royalties. The principal activity of its subsidiaries continues to be the provision of secure solutions and cash solutions worldwide.

REVIEW OF THE BUSINESS

The directors consider the results for the period to be satisfactory and that future results will be of a similar nature.

RESULTS AND DIVIDENDS

The profit before tax for the financial year was £466,295 (2010: £400,146). The company paid dividends during the year of £nil (2010: £nil).

DIRECTORS

The following directors held office during the period:

PV David
TL Dighton

DISCLOSURE OF INFORMATION TO AUDITOR

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

By order of the board



PV David
Director

16 April 2012

G4S Americas (UK) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S AMERICAS (UK) LIMITED

We have audited the financial statements of G4S Americas (UK) Limited for the year ended 31 December 2011 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

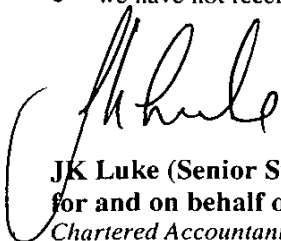
OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



JK Luke (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants
15 Canada Square
London
E14 5GL

16 April 2012

G4S Americas (UK) Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2011

	<i>Notes</i>	31 December 2011 £	31 December 2010 £
Administrative expenses		(19)	(95)
OPERATING LOSS		(19)	(95)
Income from shares in group undertakings		407,795	400,861
Other interest receivable and similar income	2	59,123	15,269
Interest payable and similar charges	3	(604)	(15,889)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		466,295	400,146
Tax on profit on ordinary activities	6	(123,355)	(92,573)
PROFIT FOR THE FINANCIAL YEAR	9	342,940	307,573

The operating result for the period arises from the company's continuing operations

There is no difference between the results as stated and the results on a historical cost basis

G4S Americas (UK) Limited

BALANCE SHEET

As at 31 December 2011

	Notes	31 December 2011 £	31 December 2010 £
FIXED ASSETS			
Investments	7	1,862,186	693,770
CURRENT ASSETS			
Amounts owed by group undertakings		422,572	322,361
Cash at bank and in hand		748,667	1,628,294
		<u>1,171,239</u>	<u>1,950,655</u>
CREDITORS Amounts falling due within one year			
Amounts owed to group undertakings		(112,664)	(96,299)
Taxation		(123,568)	(112,041)
		<u>(236,232)</u>	<u>(208,340)</u>
NET CURRENT ASSETS		<u>935,007</u>	<u>1,742,315</u>
NET ASSETS		<u>2,797,193</u>	<u>2,436,085</u>
CAPITAL AND RESERVES			
Called up share capital	8	2,000	2,000
Profit and loss account	9	2,795,193	2,434,085
SHAREHOLDERS FUNDS	10	<u>2,797,193</u>	<u>2,436,085</u>

These financial statements were approved by the Board of Directors on 16 April 2012 and signed on its behalf by



PV David
Director

Company registration number 00499064

G4S Americas (UK) Limited

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2011

		31 December 2011	31 December 2010
	<i>Notes</i>	£	£
Currency translation differences		18,168	64,787
NET INCOME RECOGNISED DIRECTLY IN EQUITY		18,168	64,787
PROFIT FOR THE FINANCIAL YEAR	9	342,940	307,573
TOTAL RECOGNISED GAINS IN THE YEAR		361,108	372,360

G4S Americas (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2011

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards (United Kingdom Generally Accepted Accounting Practice)

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard (FRS) 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by G4S plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which are wholly owned members of the group. The consolidated financial statements of G4S plc, within which this company is included, can be obtained from the address given in note 12.

INVESTMENTS

Long term investments in subsidiary undertakings are classified as fixed assets and stated at cost. Provision is made for any permanent diminution in the value of fixed asset investments.

TAXATION

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

FOREIGN CURRENCIES

The company's functional currency is United States Dollars. Transactions in foreign currencies are recorded using the rate of exchange in operation at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

The company's presentational currency is English Pounds. The balance sheet and profit and loss account are translated at year end using the rate of exchange ruling on the balance sheet date and the gain or loss on translation is included in equity.

GOING CONCERN

The directors believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Thus, they continue to adopt the going concern basis in preparing the financial statements.

G4S Americas (UK) Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2011

2	OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	31 December 2011 £	31 December 2010 £
	Bank interest received	1,104	1
	Interest received from group undertakings	-	15,268
	Gain on foreign exchange	58,019	-
		<u>59,123</u>	<u>15,269</u>
3	INTEREST PAYABLE AND SIMILAR CHARGES	31 December 2011 £	31 December 2010 £
	Interest paid to group undertakings	604	2,944
	Loss on foreign exchange	-	12,945
		<u>604</u>	<u>15,889</u>
4	STAFF COSTS		
	There were no employees during the current and prior period and therefore the company incurred no staff costs		
	DIRECTORS REMUNERATION		
	The directors received no emoluments in the current and prior period in respect of their services to the company		
5	AUDITOR'S REMUNERATION		
	The auditor's remuneration of £1,200 was borne by another group company (2010 £1,200)		
6	TAXATION	31 December 2011 £	31 December 2010 £
	<i>Analysis of tax charge in period</i>		
	<i>UK Corporation Tax</i>		
	Current tax on results of the period	123,568	112,041
	Adjustments in respect of prior periods	(213)	(19,468)
		<u>123,355</u>	<u>92,573</u>
	The tax assessed for the period is the same as (2010 the same as) the standard rate of corporation tax in the UK of 26.5% (2010 28%)		
		31 December 2011 £	31 December 2010 £
	<i>Current tax reconciliation</i>		
	Profit on ordinary activities before tax	466,295	400,146
	Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 26.5% (2010 28%)	<u>123,568</u>	<u>112,041</u>

G4S Americas (UK) Limited
NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2011

7	FIXED ASSET INVESTMENTS	Shares in subsidiary undertakings £
	<i>Cost</i>	
	At beginning of year	1,308,635
	Additions	1,163,237
	Currency translation difference on opening balance	9,768
	At end of year	2,481,640
	<i>Provision</i>	
	At beginning of year	614,865
	Currency translation difference on opening balance	4,589
	At end of year	619,454
	<i>Net Book Value</i>	
	31 December 2011	1,862,186
	31 December 2010	693,770

The principal companies in which the company's direct interest at the year end is more than 20% are as follows

	Subsidiary undertakings	Country of incorporation	Class of holding	Direct ownership	Nature of business
	Securicor Segura SA	Costa Rica	Ordinary	50%	Secure solutions
	Securicor Segura SA	Dominican Republic	Ordinary	50%	Secure solutions
8	SHARE CAPITAL			31 December 2011 £	31 December 2010 £
	<i>Allotted, issued and fully paid</i>				
	2,000 ordinary shares of £1 each (2010 2 000 ordinary shares of £1 each)			2,000	2,000
9	PROFIT AND LOSS ACCOUNT			31 December 2011 £	31 December 2010 £
	At beginning of year			2,434,085	2,061,725
	Profit for the period			342,940	307,573
	Currency translation differences			18,168	64,787
	At end of year			2,795,193	2,434,085

G4S Americas (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2011

10	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	31 December 2011 £	31 December 2010 £
	Profit for the period	342,940	307,573
	Currency translation differences	18,168	64,787
	Opening shareholders' funds	2,436,085	2,063,725
	Closing shareholders' funds	<u>2,797,193</u>	<u>2,436,085</u>

11 CONTINGENT LIABILITIES

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 December 2011 totalled £20,509,520 (2010 £14,372,123).

12 ULTIMATE PARENT COMPANY

G4S Americas (UK) Limited is controlled by its ultimate parent G4S plc, a company registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by G4S plc. No other group financial statements include the results of the company. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.

13 RELATED PARTY TRANSACTIONS

Material transactions during the year with non-wholly owned group undertakings include loan interest charged during the period of £604 (2010 £15,269) and administrative fees invoiced totalling £407,795 (2010 £400,861) to G4S Security Services (Barbados) Limited. There was an outstanding amount due at 31 December 2011 of £407,795 (2010 £307,724).