

REGISTERED NUMBER: 03868431 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

GABREL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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GABREL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTOR:	Mr A D Gabrel
REGISTERED OFFICE:	1 Conway House Watling Street Radlett WD7 7AA
REGISTERED NUMBER:	03868431 (England and Wales)
ACCOUNTANTS:	Jamieson Stone LLP Windsor House 40/41 Great Castle Street London W1W 8LU

GABREL LIMITED (REGISTERED NUMBER: 03868431)**BALANCE SHEET
31 OCTOBER 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,843	2,157
CURRENT ASSETS			
Cash at bank		6,963	145
CREDITORS			
Amounts falling due within one year	5	<u>(7,418)</u>	<u>(1,862)</u>
NET CURRENT LIABILITIES		<u>(455)</u>	<u>(1,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,388</u>	<u>440</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>1,387</u>	<u>439</u>
SHAREHOLDERS' FUNDS		<u>1,388</u>	<u>440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2020 and were signed by:

Mr A D Gabrel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Gabrel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount of fees and expenses receivable by the company excluding value added tax, in the ordinary course of its business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 November 2018	17,013
Additions	300
At 31 October 2019	<u>17,313</u>
DEPRECIATION	
At 1 November 2018	14,856
Charge for year	614
At 31 October 2019	<u>15,470</u>
NET BOOK VALUE	
At 31 October 2019	<u>1,843</u>
At 31 October 2018	<u>2,157</u>

GABREL LIMITED (REGISTERED NUMBER: 03868431)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	858	-
Corporation tax	95	-
Social security and other taxes	305	-
Director's current account	4,899	902
Accruals and deferred income	<u>1,261</u>	<u>960</u>
	<u>7,418</u>	<u>1,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.