

Registered number
07893905

G-DESIGN AND DETAIL LIMITED

Report and Accounts

31 December 2013

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G-DESIGN AND DETAIL LIMITED
Report and accounts
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G-DESIGN AND DETAIL LIMITED
Company Information

Director

A George

Accountants

Ron Gill Accountancy Associates

9 Leconfield Close

Tonbridge

Kent

TN9 2QU

Registered office

First Floor

2 Woodberry Grove

North Finchley

London

N12 0DR

Registered number

07893905

G-DESIGN AND DETAIL LIMITED

Registered number: 07893905

Director's Report

The director presents his report and accounts for the year ended 31 December 2013

Principal activities

The company's principal activity during the year continued to be the detailing of steel work

Directors

The following persons served as directors during the year

A George

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 January 2014 and signed on its behalf

x 

A George
Director

G-DESIGN AND DETAIL LIMITED
Accountants' Report

Accountants' report to the director of
G-DESIGN AND DETAIL LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ron Gill Accountancy Associates

Ron Gill Accountancy Associates
Accountants

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

13 January 2014

G-DESIGN AND DETAIL LIMITED
Profit and Loss Account
for the year ended 31 December 2013

	Notes	2013 £	2012 £
Turnover		65,324	37,762
Cost of sales		(13,460)	(1,837)
Gross profit		<u>51,864</u>	<u>35,925</u>
Administrative expenses		(21,098)	(18,569)
Operating profit	2	<u>30,766</u>	<u>17,356</u>
Profit on ordinary activities before taxation		<u>30,766</u>	<u>17,356</u>
Tax on profit on ordinary activities	3	(6,232)	(3,155)
Profit for the financial year		<u>24,534</u>	<u>14,201</u>

G-DESIGN AND DETAIL LIMITED
Balance Sheet
as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	1,185	1,580
Current assets			
Debtors	5	-	961
Cash at bank and in hand		10,533	1,566
		<u>10,533</u>	<u>2,527</u>
Creditors amounts falling due within one year	6	(6,982)	(3,905)
Net current assets/(liabilities)		<u>3,551</u>	<u>(1,378)</u>
Net assets		<u>4,736</u>	<u>202</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	4,735	201
Shareholder's funds		<u>4,736</u>	<u>202</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

x 

A George
 Director

Approved by the board on 13 January 2014

G-DESIGN AND DETAIL LIMITED
Notes to the Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	395	395

3 Taxation	2013	2012
	£	£
UK corporation tax	6,232	3,155

4 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2013	1,975
At 31 December 2013	1,975
Depreciation	
At 1 January 2013	395
Charge for the year	395
At 31 December 2013	790
Net book value	
At 31 December 2013	1,185
At 31 December 2012	1,580

5 Debtors	2013	2012
	£	£
Trade debtors	-	961

G-DESIGN AND DETAIL LIMITED
Notes to the Accounts
for the year ended 31 December 2013

6 Creditors: amounts falling due within one year			2013	2012
			£	£
Corporation tax			6,232	3,155
Other creditors			750	750
			<u>6,982</u>	<u>3,905</u>
7 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
8 Profit and loss account			2013	2012
			£	£
At 1 January 2013			201	-
Profit for the year			24,534	14,201
Dividends			(20,000)	(14,000)
			<u>4,735</u>	<u>201</u>
At 31 December 2013				
9 Dividends			2013	2012
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>20,000</u>	<u>14,000</u>

G-DESIGN AND DETAIL LIMITED
Detailed profit and loss account
for the year ended 31 December 2013

	2013	2012
	£	£
Sales	65,324	37,762
Cost of sales	(13,460)	(1,837)
Gross profit	<u>51,864</u>	<u>35,925</u>
Administrative expenses	(21,098)	(18,569)
Operating profit	<u>30,766</u>	<u>17,356</u>
Profit before tax	<u>30,766</u>	<u>17,356</u>

G-DESIGN AND DETAIL LIMITED
Detailed profit and loss account
for the year ended 31 December 2013

	2013 £	2012 £
Sales		
Sales	<u>65,324</u>	<u>37,762</u>
Cost of sales		
Purchases	<u>13,460</u>	<u>1,837</u>
Administrative expenses		
Employee costs		
Director's salary	7,200	6,000
Travel and subsistence	4,410	3,742
Motor expenses	<u>1,568</u>	<u>1,319</u>
	<u>13,178</u>	<u>11,061</u>
Premises costs		
Rent	<u>2,942</u>	<u>2,069</u>
	<u>2,942</u>	<u>2,069</u>
General administrative expenses		
Telephone and fax	1,442	1,081
Stationery and printing	1,188	877
Protective clothing	296	285
Small tools	-	923
Subscriptions	248	240
Insurance	169	155
Software	-	445
Depreciation	395	395
Sundry expenses	<u>490</u>	<u>288</u>
	<u>4,228</u>	<u>4,689</u>
Legal and professional costs		
Accountancy fees	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
	<u>21,098</u>	<u>18,569</u>