

FOXES DALE LESSEES LIMITED**REPORT OF THE DIRECTORS
for the year ended 31 December 2011**

The directors present herewith their report and the unaudited accounts of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The company's principal activity continues to be the maintenance of the communal areas of The Hall Estate, Blackheath

DIRECTORS AND THEIR SHAREHOLDINGS

The directors who held office during the year, together with their interests in the company's shares at the year end, are shown below

| | <u>"A" Ordinary Shares of £1</u> | |
|--|----------------------------------|-----------------|
| | <u>31 12 11</u> | <u>31 12 10</u> |
| GM Evans | 1 | 1 |
| AD Clarke | 1 | 1 |
| J Ogborn | 1 | 1 |
| S Chatterley (resigned 22 December 2011) | | 1 |
| R Carvell (resigned 22 December 2011) | | 1 |
| RG Mitchell (appointed 5 February 2012) | 1 | |
| RF Colquhoun (appointed 5 February 2012) | 1 | |
| R MacDonald (appointed 6 February 2012) | 1 | |

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors have prepared this report in accordance with the small companies regime of the Companies Act 2006

On behalf of the Board

Director


R G MITCHELL

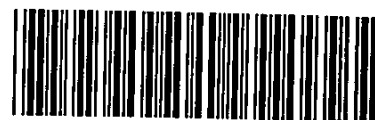
Dated

17/5/12

Registered Office
78 The Hall
Blackheath
London SE3 9BG

Company No. 582964

TUESDAY



A04 22/05/2012 #340
COMPANIES HOUSE

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2011

| | 2011 | | 2010 | |
|--|-------|------------------------|--------|------------------------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Maintenance contributions receivable | | 12,300 | | 12,300 |
| Hallgate covenanted contributions | | 52 | | 52 |
| Hallgate contribution for use of water | | 36 | | 36 |
| Administration fee | | 25 | | 25 |
| | | <u>12,413</u> | | <u>12,413</u> |
| EXPENDITURE | | | | |
| Blackheath Cator Estate frontage charges | 1,598 | | 1,584 | |
| Maintenance of communal areas | | | | |
| - contractor | 2,307 | | 2,352 | |
| - footpath repairs | 3,412 | | 12,369 | |
| - road repairs | 662 | | - | |
| - paving around green | 504 | | - | |
| - street lamps | - | | 199 | |
| Gutter cleaning | - | | 630 | |
| Water charges | 51 | | 194 | |
| Electricity - street lighting | 281 | | 222 | |
| - garage areas | 450 | | 631 | |
| Open space lighting | 11 | | 11 | |
| Insurance | 515 | | 508 | |
| Accountants' fees | 598 | | 585 | |
| Administration expenses | 65 | | - | |
| Company filing fee | 14 | | 30 | |
| | | <u>10,468</u> | | <u>19,315</u> |
| SURPLUS/(DEFICIT) BEFORE AND AFTER TAXATION | | <u>1,945</u> | | <u>(6,902)</u> |
| Surplus brought forward | | 18,997 | | 25,899 |
| SURPLUS CARRIED FORWARD | | <u>20,942</u> ===== | | <u>18,997</u> ===== |

The notes on page 4 form part of these accounts

BALANCE SHEET
31 December 2011

| | Note | 2011 £ | 2010 £ |
|-------------------------------------|------|------------------------|------------------------|
| TANGIBLE FIXED ASSETS | 2 | 1,252 | 1,252 |
| UNQUOTED INVESTMENT – at cost | 3 | 80 | 80 |
| | | <u>1,332</u> | <u>1,332</u> |
| CURRENT ASSETS | | | |
| Maintenance contributions due | | 5,821 | 3,386 |
| Garage painting contributions due | | 742 | 742 |
| Prepaid insurance | | 129 | 128 |
| Prepaid electricity | | 205 | - |
| Bank balance | | 15,547 | 19,478 |
| | | <u>22,444</u> | <u>23,734</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (2,593) | (5,828) |
| NET CURRENT ASSETS | | 19,851 | 17,906 |
| NET ASSETS | | <u>21,183</u> ===== | <u>19,238</u> ===== |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 241 | 241 |
| Profit and loss account | | 20,942 | 18,997 |
| | | <u>21,183</u> ===== | <u>19,238</u> ===== |

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ('the Act') and no member has requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Act, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved by the directors on 20/5/12

Jane Ogborn
JANE OGBORN

R.F. Colquhoun
R.F. COLQUHOUN

Directors

The notes on page 4 form part of these accounts

NOTES TO THE ACCOUNTS
for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

No depreciation is provided on land

2 TANGIBLE FIXED ASSETS

| | Freehold Land |
|------------------------------|------------------|
| <u>Cost</u> | |
| At beginning and end of year | 1,252 |
| <u>Depreciation</u> | |
| At beginning and end of year | - |
| <u>Net Book Value</u> | |
| 31 December 2011 | 1,252 |
| | ===== |
| 31 December 2010 | 1,252 |
| | ===== |

3 UNQUOTED INVESTMENT

| | 2011 | 2010 |
|---|------|------|
| 16 shares in Blackheath Castor Estate Limited | 80 | 80 |
| | === | === |

4 CREDITORS

| | 2011 | 2010 |
|------------------------------------|-------|-------|
| Contractor | - | 2,677 |
| Accountancy charges | 600 | 600 |
| Electricity - open space lighting | 107 | 96 |
| - street lighting | 41 | - |
| Gutter cleaning | - | 595 |
| Water rates | 22 | 66 |
| Cator Estate frontage charges | 1,599 | 1,584 |
| Maintenance contributions overpaid | 150 | 150 |
| Company filing fees | 74 | 60 |
| | 2,593 | 5,828 |
| | ===== | ===== |

5 SHARE CAPITAL

| | 2011 | 2010 |
|---|------|------|
| <u>Allotted, called up and fully paid</u> | | |
| 41 "A" Ordinary shares of £1 each | 41 | 41 |
| 200 "B" Ordinary shares of £1 each | 200 | 200 |
| | 241 | 241 |
| | === | === |