

582964

REPORT OF THE DIRECTORS for the year ended 31st December 2007

The directors present herewith their report and the unaudited financial statements of the company for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The company's principal activity continues to be the maintenance of the communal areas of The Hall Estate, Blackheath

DIRECTORS AND THEIR SHAREHOLDINGS

The directors who held office during the year, together with their interests in the company's shares at the year end, are shown below

	<u>"A" Ordinary Shares of £1</u>	
	<u>31.12.07</u>	<u>31 12 06</u>
GM Evans	1	1
AD Clarke	1	1
J Ogborn	1	1
S Chatterley	1	1
G Mitchell)	1	1
R Carvell)		

DIRECTORS' RESPONSIBILITIES

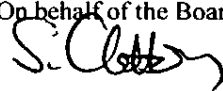
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. In addition, the directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

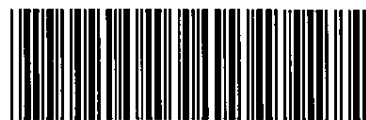
 CHATTERLEY
S Chatterley
Director

Dated 23rd June 2008

Registered Office
2 Charlton Road
Blackheath
London SE3 7EX

Company No. 582964

TUESDAY



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COMPANIES HOUSE

**PROFIT AND LOSS ACCOUNT
for the year ended 31st December 2007**

	2007		2006	
	£	£	£	£
TURNOVER				
Maintenance contributions receivable		12,300		12,300
Hallgate covenanted contributions		52		52
Hallgate contribution for use of water		36		36
		<u>12,388</u>		<u>12,388</u>
EXPENDITURE				
Blackheath Cator Estate frontage charges	1,492		1,421	
Maintenance of communal areas				
- contractor	2,234		2,265	
- street lamps	1,154		-	
- safety signs	115		-	
- BCER crossover repairs	1,105		-	
- electrical works	-		993	
- manhole cover	-		97	
- other	18		50	
Tree surgery	282		1,093	
Gutter cleaning	-		1,004	
Water charges	74		72	
Electricity - street lighting	48		64	
- garage areas	285		225	
Open space lighting	9		74	
Insurance	525		513	
Accountants' fees	530		500	
Legal fees	100		711	
Company filing fee	30		30	
Administrative expenses and gift	-		66	
Bad debt written off	-		60	
Tax adjustment	-		(32)	
		<u>8,001</u>		<u>9,206</u>
SURPLUS BEFORE AND AFTER TAXATION		<u>4,387</u>		<u>3,182</u>
Surplus brought forward		12,951		9,769
SURPLUS CARRIED FORWARD		<u><u>17,338</u></u>		<u><u>12,951</u></u>

BALANCE SHEET
31st December 2007

	Note	2007 £	2006 £
TANGIBLE FIXED ASSETS	2	1,252	1,252
UNQUOTED INVESTMENT – at cost	3	80	80
		<u>1,332</u>	<u>1,332</u>
CURRENT ASSETS			
Maintenance contributions due		1,422	936
Debtors – prepaid insurance		131	131
Bank balance		17,622	15,159
		<u>19,175</u>	<u>16,226</u>
CREDITORS			
Amounts falling due within one year	4	(2,928)	(4,366)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>16,247</u>	<u>11,860</u>
NET ASSETS		<u><u>17,579</u></u>	<u><u>13,192</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	241	241
Profit and loss account		17,338	12,951
		<u><u>17,579</u></u>	<u><u>13,192</u></u>


For the year ended 31st December 2007 the company was entitled to exemption from audit under Section 249A(1) and no notice has been received under Section 249B(2) of the Companies Act 1985 ('the Act') The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its result for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the directors on 23rd June 2008


G M EVANS
Directors

Jane Ogborn
JANE OGBORN


R CARVELL

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st December 2007**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

No depreciation is provided on land

2 TANGIBLE FIXED ASSETS

	Freehold Land
<u>Cost</u>	
At beginning and end of year	1,252
<u>Depreciation</u>	
At beginning and end of year	-
<u>Net Book Value</u>	
31 st December 2007	1,252
31 st December 2006	1,252

3 UNQUOTED INVESTMENT

	2007	2006
16 shares in Blackheath Castor Estate Limited	80	80

4 CREDITORS

	2007	2006
Contractor	325	1,098
Light bulbs	18	-
South London Tree Service	282	-
Accountancy charges	520	500
Electricity - street and open space lighting	74	81
- garage lighting	23	-
Legal fees	-	711
Gutter cleaning	-	512
Water rates	14	13
Cator Estate frontage charges	1,492	1,421
Maintenance contributions overpaid	150	-
Company filing fee	30	30
	<u>2,928</u>	<u>4,366</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31st December 2007

5	SHARE CAPITAL	2007	2006
	<u>Authorised</u>		
	150 "A" Ordinary shares of £1 each	150	150
	200 "B" Ordinary shares of £1 each	200	200
		<hr/>	<hr/>
		350	350
		<hr/>	<hr/>
	<u>Issued and fully paid</u>		
	41 "A" Ordinary shares of £1 each	41	41
	200 "B" Ordinary shares of £1 each	200	200
		<hr/>	<hr/>
		241	241
		<hr/>	<hr/>