

Company Registration No. 00366362 (England and Wales)

FRANKS (NEASDEN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

FRANKS (NEASDEN) LIMITED

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FRANKS (NEASDEN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|---|-------|----------------|----------------------|-----------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 34,496 | | 34,506 |
| Current assets | | | | | |
| Cash at bank and in hand | | 39,923 | | 37,985 | |
| Creditors: amounts falling due within one year | | <u>(9,512)</u> | | <u>(11,143)</u> | |
| Net current assets | | | <u>30,411</u> | | <u>26,842</u> |
| Total assets less current liabilities | | | <u><u>64,907</u></u> | | <u><u>61,348</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2,000 | | 2,000 |
| Revaluation reserve | | | 14,234 | | 14,234 |
| Profit and loss account | | | <u>48,673</u> | | <u>45,114</u> |
| Shareholders' funds | | | <u><u>64,907</u></u> | | <u><u>61,348</u></u> |

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 May 2013

Mrs V. A. Linton

Director

Company Registration No. 00366362

FRANKS (NEASDEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents receivable for the period.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|---------------------------------------|
| Land and buildings Freehold | Nil |
| Fixtures, fittings & equipment | 20% per annum reducing balance method |

No depreciation is provided on freehold properties or on integral fixed plant and improvements. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto, as considered necessary, and accordingly the directors consider that the lives of these assets are so long and residual values are so high that depreciation is insignificant.

2 Fixed assets

| | Tangible assets |
|---|-----------------|
| | £ |
| Cost or valuation | |
| At 1 February 2012 & at 31 January 2013 | 41,230 |
| Depreciation | |
| At 1 February 2012 | 6,724 |
| Charge for the year | 10 |
| At 31 January 2013 | 6,734 |
| Net book value | |
| At 31 January 2013 | 34,496 |
| At 31 January 2012 | 34,506 |

3 Share capital

| | 2013 | 2012 |
|---|-------|-------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2,000 Ordinary shares of £1 each | 2,000 | 2,000 |

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