

COMPANY REGISTRATION NUMBER 5774698

G.C.M. FORMWORKS LIMITED
ABBREVIATED ACCOUNTS

30 APRIL 2013



M R MELLOR & CO LTD

Chartered Accountants

Panton House

Panton Place

High Street

Holywell

Flintshire

CH8 7LD



G.C.M. FORMWORKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

CONTENTS	PAGE
Accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

G.C.M. FORMWORKS LIMITED

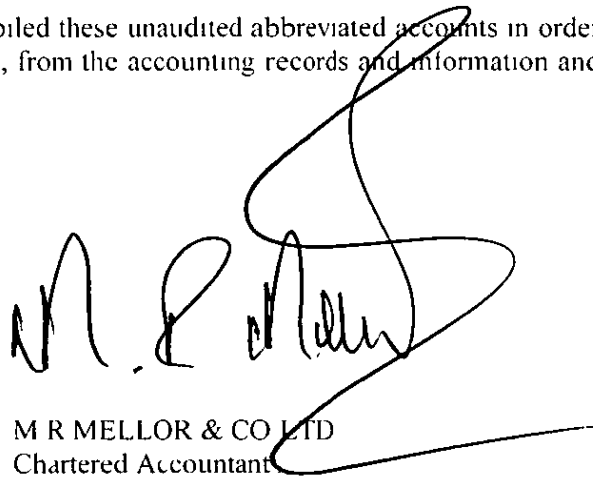
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF G.C.M.
FORMWORKS LIMITED**

YEAR ENDED 30 APRIL 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 April 2013,

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Chartered Accountants

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13 January 2014

G.C.M. FORMWORKS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>46,031</u>	<u>56,972</u>
CURRENT ASSETS			
Debtors		104,004	131,302
Cash at bank and in hand		<u>2,003</u>	<u>3</u>
		106,007	131,305
CREDITORS: Amounts falling due within one year		<u>121,474</u>	<u>134,640</u>
NET CURRENT LIABILITIES		(15,467)	(3,335)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,564</u>	<u>53,637</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>30,464</u>	<u>53,537</u>
SHAREHOLDERS' FUNDS		<u>30,564</u>	<u>53,637</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

10 January 2014
G McCULLAGH
Director



Company Registration Number 5774698

The notes on pages 3 to 4 form part of these abbreviated accounts

G.C.M. FORMWORKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

G.C.M. FORMWORKS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012	78,206
Additions	<u>4,403</u>
At 30 April 2013	<u>82,609</u>
DEPRECIATION	
At 1 May 2012	21,234
Charge for year	<u>15,344</u>
At 30 April 2013	<u>36,578</u>
NET BOOK VALUE	
At 30 April 2013	<u>46,031</u>
At 30 April 2012	<u><u>56,972</u></u>

3 SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u><u>2,000</u></u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u><u>100</u></u>