# GALA SHAH & CO LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2012

SATURDAY

A26

27/04/2013 COMPANIES HOUSE

#202

# **GALA SHAH & CO LIMITED**

# **CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

# **GALA SHAH & CO LIMITED**

# ABBREVIATED BALANCE SHEET

# AS AT 31 AUGUST 2012

		2012	
	Notes	£	£
Fixed assets			
Tangible assets	2		261
Current assets			
Debtors		4,920	
Cash at bank and in hand		3,653	
		8,573	
Creditors: amounts falling due within one year		(5,315)	
Net current assets			3,258
Total assets less current liabilities			3,519
Conital and recomes			
Capital and reserves Profit and loss account			3,519
Shareholders' funds			3,519

For the financial period ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

# Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 April 2013

Hiten Shah

Director

Company Registration No. 07745325

# **GALA SHAH & CO LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE PERIOD ENDED 31 AUGUST 2012

# 1 Accounting policies

# 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

# 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

# 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

- 25% on reducing balance

### 2 Fixed assets

	Tangible assets £
Cost	
At 18 August 2011	-
Additions	349
At 31 August 2012	349
Depreciation	
At 18 August 2011	-
Charge for the period	88
At 31 August 2012	88
Net book value	
At 31 August 2012	261