

**Registration number 03516229  
(England & Wales)**

**Gairlan Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2013**

THURSDAY



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COMPANIES HOUSE

# **Gairlan Limited**

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**Gairlan Limited**

**Abbreviated balance sheet  
as at 30 April 2013**

		2013		2012
	Notes	£	£	£
<b>Fixed assets</b>				
Tangible assets	2		1,443	1,337
Investments	2		20,000	20,000
			<u>21,443</u>	<u>21,337</u>
<b>Current assets</b>				
Debtors		32,947		39,025
Cash at bank and in hand		14,938		29,750
		<u>47,885</u>		<u>68,775</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,876)</u>		<u>(27,577)</u>
<b>Net current assets</b>			<u>26,009</u>	<u>41,198</u>
<b>Total assets less current liabilities</b>			47,452	62,535
<b>Provisions for liabilities</b>			(288)	(267)
<b>Net assets</b>			<u><u>47,164</u></u>	<u><u>62,268</u></u>
<b>Capital and reserves</b>				
Called up share capital	3		100	100
Profit and loss account			47,064	62,168
<b>Shareholders' funds</b>			<u><u>47,164</u></u>	<u><u>62,268</u></u>

The directors' statements required by Sections 475(2) and (3) Companies Act 2006 are shown on the following page which forms part of this balance sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Gairlan Limited**

**Abbreviated balance sheet (continued)**

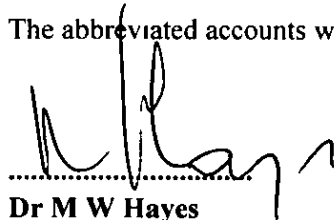
**Directors' statements required by Sections 475(2) and (3) Companies Act 2006  
for the year ended 30 April 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13/10/2013 and signed on its behalf by



**Dr M W Hayes**  
**Director**

**Registration number 03516229**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Gairlan Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total sales value, excluding value added tax, of services provided during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.6. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing difference can be deducted. Deferred tax is measured at the average tax rates that are expected to apply when the timing differences reverse, based on current tax law and rates. Deferred tax assets and liabilities are not discounted.

**Gairlan Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2013**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2012	12,938	20,000	32,938
Additions	913	-	913
At 30 April 2013	<u>13,851</u>	<u>20,000</u>	<u>33,851</u>
<b>Depreciation and</b>			
At 1 May 2012	11,601	-	11,601
Charge for year	807	-	807
At 30 April 2013	<u>12,408</u>	<u>-</u>	<u>12,408</u>
<b>Net book values</b>			
At 30 April 2013	<u>1,443</u>	<u>20,000</u>	<u>21,443</u>
At 30 April 2012	<u>1,337</u>	<u>20,000</u>	<u>21,337</u>
 <b>3. Share capital</b>		<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 <b>Equity shares</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>