

G.H.T. PROPERTIES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 02 SEPTEMBER 2018

G.H.T. PROPERTIES LIMITED

CONTENTS

	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 4

G.H.T. PROPERTIES LIMITED
REGISTERED NUMBER:02622441

STATEMENT OF FINANCIAL POSITION
AS AT 2 SEPTEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investment property	4	2,265	2,265
Current assets			
Debtors: amounts falling due within one year	5	745	744
Cash at bank and in hand		2,376	2,530
		<u>3,121</u>	<u>3,274</u>
Creditors: amounts falling due within one year	6	<u>(4,994)</u>	<u>(5,147)</u>
Net current liabilities		(1,873)	(1,873)
Net assets		<u>392</u>	<u>392</u>
Capital and reserves			
Called up share capital	7	4	4
Profit and loss account		388	388
		<u>392</u>	<u>392</u>

G.H.T. PROPERTIES LIMITED
REGISTERED NUMBER:02622441

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 2 SEPTEMBER 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S B Harris
Director

Date: 15 May 2019

The notes on pages 3 to 4 form part of these financial statements.

G.H.T. PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2 SEPTEMBER 2018**

1. General information

G.H.T Properties Limited is a limited liability company incorporated in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The company is principally engaged in management and maintenance of the freehold property owned at 183 Goldhurst Terrace, London NW6 3ER. It acts on a mutual basis as a non-profit making company for the property on behalf of the resident leaseholders.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents amounts receivable for service charges from leaseholders. Surplus service charges are not refundable to the leaseholders but carried forward for future expenditure.

2.3 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. However, in the opinion of the directors, there has been no subsequent change in the value of the property from its original cost and the cost of obtaining an external current market valuation cannot be justified at this time.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2017 - 4).

G.H.T. PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2 SEPTEMBER 2018

4. Investment property

	Freehold investment property £
Valuation	
At 3 September 2017	2,265
At 2 September 2018	2,265

The 2018 valuations were made by the directors, on an open market value for existing use basis.

5. Debtors

	2018 £	2017 £
Prepayments and accrued income	745	744

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Shareholders loans	1,986	1,986
Other creditors	14	14
Accruals and deferred income	2,994	3,147
	4,994	5,147

7. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
4 (2017 - 4) Ordinary Shares shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.