

2622441 (England and Wales)

**GHT Properties Limited**  
**Directors' Report and Financial Statements**  
**for the year ended 2 September 2001**



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## **GHT Properties Limited**

### **Company Information**

<b>Directors</b>	G Joseph A Chown P Abraham J Morris
<b>Secretary</b>	G Joseph
<b>Company Number</b>	2622441 (England and Wales)
<b>Registered Office</b>	183 Goldhurst Terrace London NW6 3ER
<b>Accountants</b>	Bhoji & Co 45 Lansdowne Road Finchley London N3 1ET
<b>Business Address</b>	183 Goldhurst Terrace London NW6 3ER
<b>Bankers</b>	The Royal Bank of Scotland Bank plc 127-128 High Holborn London WC1V 6PQ

# GHT Properties Limited

## Contents

	<b>Page</b>
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 8

## GHT Properties Limited

### Directors' Report for the year ended 2 September 2001

The directors present their report and the financial statements for the year ended 2 September 2001.

#### Principal Activities

The company is principally engaged in management of the freehold property owned at 183 Goldhurst Terrace, London, NW6. It acts on a mutual basis as a non-profit making company for the property on behalf of the resident leaseholders.

#### Directors and their Interests

The directors who served during the year and their interests in the company were as stated below.

	Class of share	Number of shares	
		2001	2000
G Joseph	Ordinary shares	1	1
A Chown	Ordinary shares	1	1
P Abraham	Ordinary shares	1	1
J Morris	Ordinary shares	1	1

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

This report was approved by the Board on .....

**G Joseph**  
Secretary

**GHT Properties Limited**

**Accountants' Report to the directors on the  
unaudited accounts of GHT Properties Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 2 September 2001, set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**Bhoji & Co**

**Incorporated Financial Accountants**

 28 June 2002  
.....

45 Lansdowne Road  
Finchley  
London  
N3 1ET

**GHT Properties Limited**

**Profit and Loss Account  
for the year ended 2 September 2001**

	Notes	2001 £	2000 £
<b>Turnover</b>		1,421	1,476
Administrative expenses		(1,421)	(1,476)
<b>Operating profit</b>		-	-
Other interest receivable and similar income	2	4	11
<b>Profit on ordinary activities before taxation</b>		4	11

There are no recognised gains and losses other than those passing through the profit and loss account.

**GHT Properties Limited**

**Balance Sheet  
as at 2 September 2001**

		2001		2000	
Notes	£	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	3		2,265		2,265
<b>Current Assets</b>					
Debtors	4	324		324	
Cash at bank and in hand		2,018		1,527	
		2,342		1,851	
<b>Creditors: amounts falling due within one year</b>	5	(2,241)		(1,754)	
<b>Net Current Assets</b>			101		97
<b>Total Assets Less Current Liabilities</b>			2,366		2,362
<b>Creditors: amounts falling due after more than one year</b>	6		(1,986)		(1,986)
			£ 380		£ 376
<b>Capital and Reserves</b>					
Called up share capital	7		4		4
Profit and loss account	8		376		372
			£ 380		£ 376
<b>Shareholders' Funds (equity interests)</b>	9		£ 380		£ 376

In preparing these financial statements:

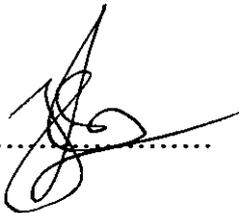
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

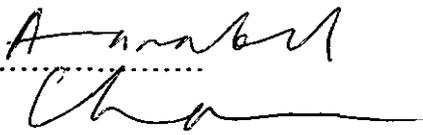
**GHT Properties Limited**

**Balance Sheet (continued)  
as at 2 September 2001**

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 10<sup>th</sup> July 2002

J Morris.....  
Director 

A Chown.....  
Director 

## GHT Properties Limited

### Notes to the Financial Statements for the year ended 2 September 2001

#### 1. Accounting Policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover represents amounts receivable for services provided in the UK net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

##### 1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### 2. Other Interest Receivable and Similar Income

	2000 £	2001 £
Bank interest received	4	11

## GHT Properties Limited

### Notes to the Financial Statements for the year ended 2 September 2001

3.	<b>Tangible assets</b>		<b>Land and buildings £</b>
	<b>Cost</b>		
	At 3 September 2000 & at 2 September 2001		2,265
	At 2 September 2001		-
	<b>Net book values</b>		
	At 2 September 2001		£ 2,265
	At 2 September 2000		£ 2,265
4. Debtors			
		2001	2000
		£	£
	Others	324	324
5. Creditors: amounts falling due within one year			
		2001	2000
		£	£
	Corporation tax	3	3
	Other creditors	2,238	1,751
		£ 2,241	£ 1,754
6. Creditors: amounts falling due after more than one year			
		2001	2000
		£	£
	<b>Loans</b>		
	Wholly repayable within five years	1,986	1,986

## GHT Properties Limited

### Notes to the Financial Statements for the year ended 2 September 2001

<b>7. Share Capital</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 4p each	4	-
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 4p each	4	4
	<hr/>	<hr/>
<b>8. Profit And Loss Account</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Retained profits at 3 September 2000	372	361
Retained profit for the year	4	11
	<hr/>	<hr/>
Retained profits at 2 September 2001	£ 376	£ 372
	<hr/>	<hr/>
<b>9. Reconciliation of Movements in Shareholders' Funds</b>	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	4	11
Opening shareholders' funds	376	365
	<hr/>	<hr/>
Closing shareholders' funds	£ 380	£ 376
	<hr/>	<hr/>

**GHT Properties Limited**  
**Information for Management Purposes**  
**for the year ended 2 September 2001**

## GHT Properties Limited

### Detailed Trading and Profit and Loss Account for the year ended 2 September 2001

	2001		2000	
	£	£	£	£
Fees receivable		1,421		1,476
Administrative expenses		(1,421)		(1,476)
		<hr/>		<hr/>
Other income and expenses				
Interest receivable				
Bank deposit interest	4		11	
	<hr/>		<hr/>	
		4		11
		<hr/>		<hr/>
Net profit for the year	£	4	£	11
		<hr/> <hr/>		<hr/> <hr/>

GHT Properties Limited

Administrative Expenses  
for the year ended 2 September 2001

	2001 £	2000 £
<b>Administrative expenses</b>		
Secretary fees	-	150
Insurance	771	743
Light and heat	97	42
Repairs and maintenance	-	90
Audit and accountancy	411	411
Bank charges	28	24
General expenses	114	16
	<hr/>	<hr/>
	£ 1,421	£ 1,476
	<hr/> <hr/>	<hr/> <hr/>