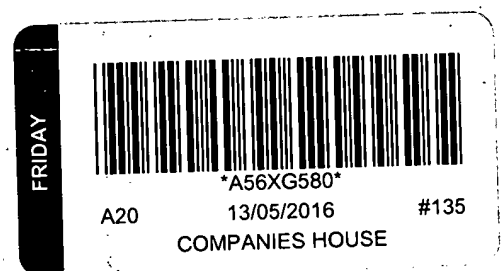


REGISTERED NUMBER: 08073582 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
GALLAGHER ALMA LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2016**

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GALLAGHER ALMA LIMITED

COMPANY INFORMATION **for the year ended 31 March 2016**

DIRECTORS:

A C Gallagher
G H Gosling

SECRETARY:

S A Burnett

REGISTERED OFFICE:

15 Hockley Court
Stratford Road
Hockley Heath
Solihull
West Midlands
B94 6NW

REGISTERED NUMBER:

08073582 (England and Wales)

ACCOUNTANTS:

PricewaterhouseCoopers LLP

**REPORT OF THE DIRECTORS
for the year ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

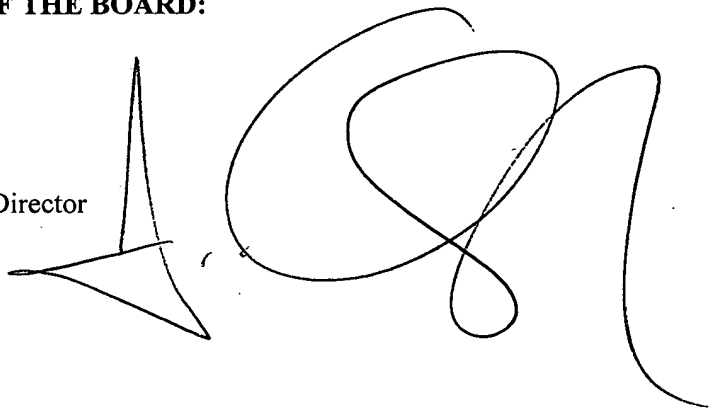
A C Gallagher
G H Gosling

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A C Gallagher - Director

3 May 2016

A large, stylized handwritten signature in black ink, consisting of a series of loops and a long trailing stroke, positioned to the right of the text 'A C Gallagher - Director'.

GALLAGHER ALMA LIMITED (REGISTERED NUMBER: 08073582)

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
TURNOVER		-	-
Administrative expenses		<u>(612)</u>	<u>(2,313)</u>
OPERATING LOSS	2	(612)	(2,313)
Interest receivable and similar income		<u>3,874</u>	<u>3,847</u>
		3,262	1,534
Interest payable and similar charges		<u>-</u>	<u>(206)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,262	1,328
Tax on profit on ordinary activities	3	<u>(596)</u>	<u>(312)</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,666</u></u>	<u><u>1,016</u></u>

The notes form part of these financial statements

GALLAGHER ALMA LIMITED (REGISTERED NUMBER: 08073582)

BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Debtors	4	99,430	96,469
CREDITORS			
Amounts falling due within one year	5	<u>(2,417)</u>	<u>(2,122)</u>
NET CURRENT ASSETS		<u>97,013</u>	<u>94,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,013</u>	<u>94,347</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	<u>97,011</u>	<u>94,345</u>
SHAREHOLDERS' FUNDS		<u>97,013</u>	<u>94,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

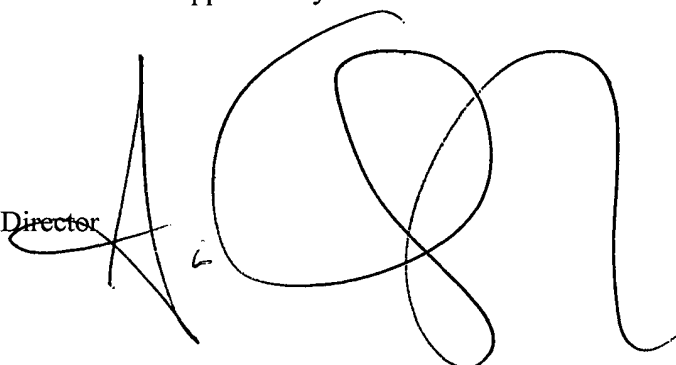
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 May 2016 and were signed on its behalf by:

A C Gallagher - Director

A large, stylized handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.16 £	31.3.15 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16 £	31.3.15 £
Current tax:		
UK corporation tax	652	322
Prior year corporation tax	<u>(56)</u>	<u>(10)</u>
Tax on profit on ordinary activities	<u>596</u>	<u>312</u>

The current corporation tax charge differs from the standard UK corporation tax rate applied to the profit for the year. The differences are:

	31.3.15 £	31.3.15 £
Profit on ordinary activities at the standard rate of 21% (2014: 23%)	652	279
Expenses not deductible for tax purposes	<u>-</u>	<u>43</u>
	<u>652</u>	<u>322</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other debtors	<u>99,430</u>	<u>96,469</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	-	900
Taxation and social security	918	322
Other creditors	<u>1,499</u>	<u>900</u>
	<u>2,417</u>	<u>2,122</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account £
At 1 April 2015	94,345
Profit for the year	<u>2,666</u>
At 31 March 2016	<u>97,011</u>

8. RELATED PARTY DISCLOSURES

At 31 March 2016, Gallagher Alma Limited was owed £99,430 (2015: £96,469) by Countywide Developments Limited, a company in which the director Mr A C Gallagher has a controlling interest by virtue of his ownership of its parent company.

There are no other related party disclosures to be made concerning the year ended 31 March 2016 (2015: nil).