

Company Number 3504215

**GANMER LIMITED**

**REPORT AND UNAUDITED  
FINANCIAL STATEMENTS**

**For the year ended 28th February 2011**

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**GANMER LIMITED**  
**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**For the year ended 28th February 2011**

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**GANMER LIMITED**  
**OFFICERS AND REGISTERED OFFICE**

Directors	Eton Management Limited C J Robert
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Secretary	C J Robert
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Registered Office	Abbotsgate House Hollow Road Bury St Edmunds Suffolk IP32 7FA
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**GANMER LIMITED**

**DIRECTORS' REPORT**

The directors present their report and the unaudited financial statements for the year ended 28th February 2011

**ACTIVITY**

The principal activity of the company is that of holding holiday property investments as nominee on behalf of the trustees of the Holiday Property Bond. The issued shares of the company are held in trust on behalf of the trustees of the Holiday Property Bond.

**RESULTS FOR THE YEAR**

HPB Assurance Limited bears the cost of administration of the company and in consideration thereof the company makes no charge for holding the title to the holiday properties. There is, therefore, no income or expenditure for this period.

**DIVIDENDS**

The directors do not propose a dividend.

**DIRECTORS**

The directors of the company during the year were

P A Salazar (resigned 24th September 2010)

L I Lee (resigned 24th September 2010)

D J Mahoney (resigned 1st June 2010)

M F Litten (appointed 30th June 2010, resigned 24th September 2010)

C J Robert

Eton Management Limited (appointed 24th September 2010)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

  
C. J. Robert  
Director

18/7

2011



**GANMER LIMITED**

*Chartered Accountant's report to the Board of Directors and Members on the unaudited financial statements of Ganmer Limited*

In accordance with the engagement letter dated 24th September 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors and Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on page 2 of these financial statements for the year ended 28th February 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Greystone LLC**  
Chartered Accountants

**Douglas, Isle of Man**

10 April 2011



**GANMER LIMITED**

**BALANCE SHEET**  
**as at 28th February 2011**

	<i>Notes</i>	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash in hand		<u>2</u>	<u>2</u>
<b>SHARE CAPITAL</b>			
Called up share capital	4	<u>2</u>	<u>2</u>

These unaudited financial statements were approved by the Board of Directors on 18/7 2011

**AUDIT EXEMPTION STATEMENT**

For the year ending 28th February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Directors' confirm or acknowledge the following as appropriate

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements,
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

  
C. J. Robert  
Director



**GANMER LIMITED**

**NOTES TO THE ACCOUNTS**  
**For the year ended 28th February 2011**

**1 ACCOUNTING CONVENTION**

The unaudited financial statements are prepared under the historical cost convention

**2 FIXED ASSETS**

The company acts as nominee for the trustees of the Holiday Property Bond and, therefore, assets to which legal title is held are not included in these financial statements

**3 PROFIT AND LOSS ACCOUNT**

HPB Assurance Limited bears the cost of administration of the company and in consideration thereof the company makes no charge for holding the legal title to the holiday properties. Since the company has not traded and has made neither profit nor loss in the financial year, no profit and loss account has, therefore, been prepared

**4 CALLED UP SHARE CAPITAL**

	2011	2010
	£	£
Authorised 100 ordinary shares of £1	100	100
	===	===
Allotted and fully paid	2	2
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