

Registered number
5119924

Advanced Autobody Limited

Abbreviated Accounts

30 June 2007

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COMPANIES HOUSE

Advanced Autobody Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	31,448	33,671
Current assets			
Stocks		1,500	1,500
Debtors		33,470	19,906
Cash at bank and in hand		23,301	9,492
		<u>58,271</u>	<u>30,898</u>
Creditors amounts falling due within one year		(89,717)	(21,663)
Net current (liabilities)/assets		<u>(31,446)</u>	<u>9,235</u>
Total assets less current liabilities		<u>2</u>	<u>42,906</u>
Creditors amounts falling due after more than one year		-	(71,747)
Net assets/(liabilities)		<u>2</u>	<u>(28,841)</u>
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		-	(28,842)
Shareholders' funds		<u>2</u>	<u>(28,841)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



John Bromham

Director

Approved by the board on 24 July 2007

Advanced Autobody Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures/Fittings & Plant/Machinery	15% Reducing Balance
Computer Equipment	33.3 Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2006	47,239
Additions	3,900
At 30 June 2007	<u>51,139</u>

Depreciation

At 1 July 2006	13,568
Charge for the year	6,123
At 30 June 2007	<u>19,691</u>

Net book value

At 30 June 2007	<u>31,448</u>
At 30 June 2006	<u>33,671</u>

3 Share capital

2007
£

2006
£

Authorised Ordinary shares of £1 each	<u>2</u>	<u>1</u>
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	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>1</u>	<u>2</u>	<u>1</u>