

Garden and Property Services Limited

ABBREVIATED FINANCIAL STATEMENTS

28 February 2010

TUESDAY



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30/11/2010

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COMPANIES HOUSE

Company Registration No 04639248

Garden and Property Services Limited

ABBREVIATED BALANCE SHEET

as at 28 February 2010

Company Registration No 04639248

	<i>Notes</i>	2010 £	2009 £
FIXED ASSETS			
Tangible assets	1	4,553	1,050
CURRENT ASSETS			
Debtors	2	3,049	2,994
Cash at bank and in hand		1,760	16,147
		4,809	19,141
CREDITORS Amounts falling due within one period	3	(3,691)	(1,765)
NET CURRENT ASSETS/(LIABILITIES)		1,118	17,376
TOTAL ASSETS LESS CURRENT LIABILITIES		5,671	18,426
PROVISIONS FOR LIABILITIES AND CHARGES – deferred tax	4	(479)	-
NET ASSETS		5,192	18,426
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		5,191	18,425
SHAREHOLDERS' FUNDS		5,192	18,426

For the year ended 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 29 November 2010 and are signed on their behalf by



K Denham Director

Garden and Property Services Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective June 2002

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows -

Plant and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

TURNOVER

Turnover represents the invoiced value of goods sold and services provided to customers

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Garden and Property Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 28 February 2010

1 TANGIBLE FIXED ASSETS

	Plant and equipment £	Commercial vehicles £	Total £
<i>Cost</i>			
1 March 2009	4,026	-	4,026
Additions	2,521	2,500	5,021
Disposals	-	-	-
28 February 2010	6,547	2,500	8,047
<i>Depreciation</i>			
1 March 2009	2,976	-	2,976
Charged in the period	893	625	1,518
Disposals	-	-	-
28 February 2010	3,869	625	4,494
<i>Net book value</i>			
28 February 2010	2,678	1,875	4,553
28 February 2009	1,050	-	1,050

2 DEBTORS

	2010 £	2009 £
Due within one year	3,049	2,994

3 CREDITORS. Amounts falling due within one year

	2010 £	2009 £
Total	3,691	1,765

4 DEFERRED TAX

	2010 £	2009 £
Arising from timing differences	526	-
Losses carried forward	(47)	-
	479	-

5 SHARE CAPITAL

	2010 £	2009 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, issued and fully paid 1 ordinary share of £1 each	1	1