
Staffordshire Fruits LLP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

Prepared By:

Carthy Accountants Limited
Certified Practising Accountants
33 Eastgate Street
Stafford
ST16 2LZ

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

DESIGNATED MEMBERS

Richard Lowndes

Jon Lowndes

REGISTERED OFFICE

1 Shrewsbury Mall

Rugeley

WS15 2JT

COMPANY NUMBER

OC403288

ACCOUNTANTS

Carthy Accountants Limited

Certified Practising Accountants

33 Eastgate Street

Stafford

ST16 2LZ

BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	<u>14,341</u>	<u>19,052</u>
CURRENT ASSETS			
Stock	1c	10,500	8,245
Debtors	3	8,401	7,948
Cash at bank and in hand		<u>17,609</u>	<u>7,352</u>
		36,510	23,545
CREDITORS: Amounts falling due within one year		<u>2,535</u>	<u>10,115</u>
NET CURRENT ASSETS		<u>33,975</u>	<u>13,430</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>48,316</u>	<u>32,482</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		48,316	32,482
MEMBERS' OTHER INTERESTS		<u>48,316</u>	<u>32,482</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		<u>48,316</u>	<u>32,482</u>
		<u>48,316</u>	<u>32,482</u>

For the year ending 31/03/2020 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 10/12/2020 and signed on their behalf by

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Richard Lowndes
Designated Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 01/04/2019	13,200	17,918	1,000	1,219	33,337
At 31/03/2020	13,200	17,918	1,000	1,219	33,337
Depreciation					
At 01/04/2019	9,023	4,479	478	305	14,285
For the year	1,044	3,360	78	229	4,711
At 31/03/2020	10,067	7,839	556	534	18,996
Net Book Amounts					
At 31/03/2020	3,133	10,079	444	685	14,341
At 31/03/2019	4,177	13,439	522	914	19,052

3. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
VAT	4,195	2,633
Other Debtors	4,206	5,315
	<u>8,401</u>	<u>7,948</u>

4. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	11	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.