

**REGISTERED NUMBER: 1271273 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**  
**FOR**  
**GARNDENE COMMUNICATION SYSTEMS LTD**



**GARNDENE COMMUNICATION SYSTEMS LTD**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

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**GARNDENE COMMUNICATION SYSTEMS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

**DIRECTORS:** M H Stead  
B A Stead  
A Brown

**SECRETARY:** M H Stead

**REGISTERED OFFICE:** Hi Pylon Works  
Slades Road  
Bolster Moor  
HUDDERSFIELD

**REGISTERED NUMBER:** 1271273 (England and Wales)

**AUDITORS:** Heaton Lumb Lisle  
Registered Auditors  
Chartered Accountants  
Pudsey and Bradford

**REPORT OF THE INDEPENDENT AUDITORS TO  
GARNDENE COMMUNICATION SYSTEMS LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to eight, together with the full financial statements of the company for the year ended 30th September 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

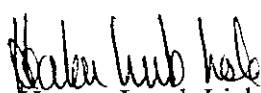
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to eight are properly prepared in accordance with those provisions.

  
Heaton Lumb Lisle  
Registered Auditors  
Chartered Accountants  
Pudsey and Bradford

24th January 2006

**GARNDENE COMMUNICATION SYSTEMS LTD**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2005**

		<b>2005</b>		<b>2004</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		<b>234,083</b>		176,395
Investments	4		<b>75,000</b>		75,000
			<hr/>		<hr/>
			<b>309,083</b>		251,395
<b>CURRENT ASSETS:</b>					
Stocks		<b>60,966</b>		65,409	
Debtors		<b>988,626</b>		1,085,947	
Cash at bank and in hand		<b>374,531</b>		482,470	
		<hr/>		<hr/>	
		<b>1,424,123</b>		1,633,826	
<b>CREDITORS:</b> Amounts falling due within one year	5	<hr/>	<hr/>	<hr/>	<hr/>
		<b>1,000,706</b>		980,287	
<b>NET CURRENT ASSETS:</b>			<hr/>		<hr/>
			<b>423,417</b>		653,539
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<hr/>		<hr/>
			<b>732,500</b>		904,934
<b>CREDITORS:</b> Amounts falling due after more than one year	5		<hr/>		<hr/>
			<b>(43,962)</b>		(12,242)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<hr/>		<hr/>
			<b>(8,511)</b>		(7,260)
			<hr/>		<hr/>
			<b>£680,027</b>		£885,432
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES:</b>					
Called up Share Capital	6		<b>50</b>		100
Revaluation reserve			<b>52,716</b>		52,716
Capital redemption reserve			<b>50</b>		-
Profit and Loss Account			<b>627,211</b>		832,616
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			<hr/>		<hr/>
			<b>£680,027</b>		£885,432
			<hr/>		<hr/>

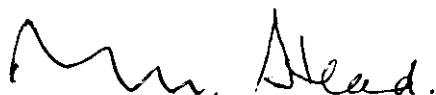
The notes form part of these abbreviated accounts

**GARNDENE COMMUNICATION SYSTEMS LTD**

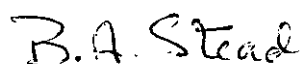
**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M H Stead - Director



B A Stead - Director

Approved by the Board on 9th January 2006

The notes form part of these abbreviated accounts

# **GARNDENE COMMUNICATION SYSTEMS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by investment property revaluations.

#### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, together with the movement in amounts recoverable on contracts.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, has been fully written off over its useful life.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	- in accordance with the property
Plant and Machinery	- 25% on reducing balance and Over life of contract
Fixtures and Fittings	- 25% on reducing balance and 10% on reducing balance
Motor Vehicles	- 25% on reducing balance

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

# **GARNDENE COMMUNICATION SYSTEMS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

### **1. ACCOUNTING POLICIES - continued**

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

#### **Investment Properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **Change in Accounting Policy**

In accordance with UITF Abstract 40 there has been a change in accounting policy in accounting for revenue for Long Term Contracts. The previous accounting treatment recognised work in progress at cost together with a proportion of overheads. The effect of this change is shown as a prior year adjustment in note 7 to the accounts.



**GARNDENE COMMUNICATION SYSTEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st October 2004	
and 30th September 2005	<u>42,501</u>
<b>AMORTISATION:</b>	
At 1st October 2004	
and 30th September 2005	<u>42,501</u>
<b>NET BOOK VALUE:</b>	
At 30th September 2005	-
	==

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st October 2004	682,573
Additions	114,319
Disposals	<u>(27,320)</u>
At 30th September 2005	<u>769,572</u>
<b>DEPRECIATION:</b>	
At 1st October 2004	506,180
Charge for year	49,195
Eliminated on disposals	<u>(19,886)</u>
At 30th September 2005	<u>535,489</u>
<b>NET BOOK VALUE:</b>	
At 30th September 2005	<u>234,083</u>
	=====
At 30th September 2004	<u>176,395</u>
	=====

# GARNDENE COMMUNICATION SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

### 4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2005 £	2004 £
Investment Property	75,000	60,000
Revaluation	-	15,000
	<u>75,000</u>	<u>75,000</u>

### 5. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	-	3,871
	<u>-</u>	<u>3,871</u>

### 6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>50</u>	<u>100</u>