

REGISTERED NUMBER: 1271273 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004
FOR
GARNDENE COMMUNICATION SYSTEMS LTD



GARNDENE COMMUNICATION SYSTEMS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

GARNDENE COMMUNICATION SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

DIRECTORS: M H Stead
B A Stead
A Brown

SECRETARY: M H Stead

REGISTERED OFFICE: Hi Pylon Works
Slades Road
Bolster Moor
HUDDERSFIELD

REGISTERED NUMBER: 1271273 (England and Wales)

AUDITORS: Heaton Lumb Lisle
Registered Auditors
Chartered Accountants
Pudsey and Bradford

**REPORT OF THE INDEPENDENT AUDITORS TO
GARNDENE COMMUNICATION SYSTEMS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to eight, together with the full financial statements of the company for the year ended 30th September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

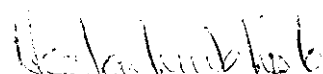
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to eight are properly prepared in accordance with those provisions.



Heaton Lumb Lisle
Registered Auditors
Chartered Accountants
Pudsey and Bradford

6th May 2005

GARNDENE COMMUNICATION SYSTEMS LTD

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		176,395		201,589
Investments	4		75,000		60,000
			<u>251,395</u>		<u>261,589</u>
CURRENT ASSETS:					
Stocks		545,865		677,809	
Debtors		546,635		342,237	
Cash at bank and in hand		482,470		457,792	
		<u>1,574,970</u>		<u>1,477,838</u>	
CREDITORS: Amounts falling due within one year	5	<u>969,105</u>		<u>1,210,932</u>	
NET CURRENT ASSETS:			<u>605,865</u>		<u>266,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			857,260		528,495
CREDITORS: Amounts falling due after more than one year	5		(12,242)		(10,798)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,260)		(4,754)
			<u>£837,758</u>		<u>£512,943</u>
CAPITAL AND RESERVES:					
Called up Share Capital	6		100		100
Revaluation reserve			52,716		37,716
Profit and Loss Account			784,942		475,127
SHAREHOLDERS' FUNDS:			<u>£837,758</u>		<u>£512,943</u>

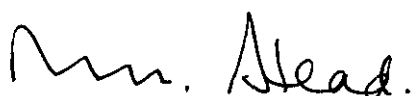
The notes form part of these abbreviated accounts

GARNDENE COMMUNICATION SYSTEMS LTD

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M H Stead - Director



B A Stead - Director

Approved by the Board on 29th April 2005

The notes form part of these abbreviated accounts

GARNDENE COMMUNICATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by investment property revaluations.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, has been fully written off over its useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	- in accordance with the property
Plant and Machinery	- 25% on reducing balance and Over life of contract
Fixtures and Fittings	- 25% on reducing balance and 10% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GARNDENE COMMUNICATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Investment Properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1st October 2003	
and 30th September 2004	42,501
	<hr/>
AMORTISATION:	
At 1st October 2003	
and 30th September 2004	42,501
	<hr/>
NET BOOK VALUE:	
At 30th September 2004	-
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GARNDENE COMMUNICATION SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2003	716,929
Additions	31,648
Disposals	(66,004)
	<hr/>
At 30th September 2004	682,573
	<hr/>
DEPRECIATION:	
At 1st October 2003	515,336
Charge for year	30,380
Eliminated on disposals	(39,538)
	<hr/>
At 30th September 2004	506,178
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NET BOOK VALUE:	
At 30th September 2004	176,395
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At 30th September 2003	201,589
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4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2004	2003
	£	£
Investment Property	60,000	22,284
Revaluation	15,000	37,716
	<hr/>	<hr/>
	75,000	60,000
	<hr/>	<hr/>

5. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	3,871	50,154
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GARNDENE COMMUNICATION SYSTEMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>