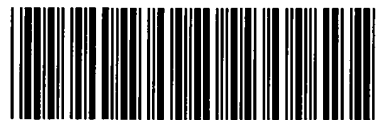


COMPANY REGISTRATION NUMBER 01191244

GARTH HUMPHRY MOTORS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2016

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COMPANIES HOUSE

GARTH HUMPHRY MOTORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

GARTH HUMPHRY MOTORS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		247,671	257,332
CURRENT ASSETS			
Stocks		128,596	155,200
Debtors		140,888	126,854
Cash at bank and in hand		71,341	83,699
		<u>340,825</u>	<u>365,753</u>
CREDITORS: Amounts falling due within one year		<u>157,963</u>	<u>209,469</u>
NET CURRENT ASSETS		<u>182,862</u>	<u>156,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,533</u>	<u>413,616</u>
PROVISIONS FOR LIABILITIES		<u>6,572</u>	<u>5,003</u>
		<u>423,961</u>	<u>408,613</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>423,861</u>	<u>408,513</u>
SHAREHOLDERS' FUNDS		<u>423,961</u>	<u>408,613</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

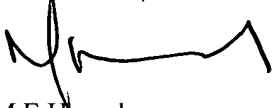
The notes on pages 3 to 4 form part of these abbreviated accounts.

GARTH HUMPHRY MOTORS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on
11-8-2017



Mr M E Humphry
Director

Company Registration Number: 01191244

The notes on pages 3 to 4 form part of these abbreviated accounts.

GARTH HUMPHRY MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	50 years straight line
Plant & Machinery	-	15% per annum reducing balance, 3 and 5 years straight line
Motor Vehicles	-	20% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

GARTH HUMPHRY MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2015	675,205
Additions	24,197
Disposals	<u>(35,109)</u>
At 30 November 2016	<u>664,293</u>
DEPRECIATION	
At 1 December 2015	417,873
Charge for year	17,073
On disposals	<u>(18,324)</u>
At 30 November 2016	<u>416,622</u>
NET BOOK VALUE	
At 30 November 2016	<u>247,671</u>
At 30 November 2015	<u><u>257,332</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>