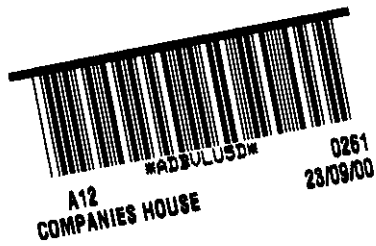


Abbreviated Financial Statements for the Year Ended 30 April 2000

for

GARDINERS OPTICIANS (OXFORD) LIMITED



GARDINERS OPTICIANS (OXFORD) LIMITED

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for the Year Ended 30 April 2000

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GARDINERS OPTICIANS (OXFORD) LIMITED

Company Information
for the Year Ended 30 April 2000

DIRECTORS:	B E Whittenbury Mrs J I Whittenbury J E S Whittenbury
SECRETARY:	I E A Baker
REGISTERED OFFICE:	5 Manor Buildings Osler Road Headington Oxford OX3 7RA
REGISTERED NUMBER:	00467335 (England and Wales)
AUDITORS:	Colman Felton and Company Chartered Accountants 8 St Mary's Street Wallingford Oxfordshire OX10 0EL
BANKERS:	Barclays Bank PLC Oxford East Branch 105 London Road Headington Oxford OX3 9AH

GARDINERS OPTICIANS (OXFORD) LIMITED

Report of the Auditors to
Gardiners Opticians (Oxford) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Colman Felton and Company
Chartered Accountants
8 St Mary's Street
Wallingford
Oxfordshire
OX10 0EL

Dated: 15 7 2000

GARDINERS OPTICIANS (OXFORD) LIMITED

Abbreviated Balance Sheet

30 April 2000

		<u>30.4.00</u>		<u>30.4.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,844		27,602
CURRENT ASSETS:					
Stocks		23,878		20,937	
Debtors		16,838		17,062	
Cash at bank and in hand		5,916		7,049	
		<u>46,632</u>		<u>45,048</u>	
CREDITORS: Amounts falling due within one year		<u>57,372</u>		<u>66,432</u>	
NET CURRENT LIABILITIES:			<u>(10,740)</u>		<u>(21,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,104		6,218
CREDITORS: Amounts falling due after more than one year			<u>16,527</u>		<u>-</u>
			<u>£10,577</u>		<u>£6,218</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4,000		4,000
Profit and loss account			<u>6,577</u>		<u>2,218</u>
SHAREHOLDERS' FUNDS:			<u>£10,577</u>		<u>£6,218</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B E Whittenbury - DIRECTOR

Approved by the Board on 22.4.00

The notes form part of these financial statements

GARDINERS OPTICIANS (OXFORD) LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 30 April 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	113,525
Additions	32,802
Disposals	(11,100)
	<hr/>
At 30 April 2000	135,227
	<hr/>
DEPRECIATION:	
At 1 May 1999	85,923
Charge for year	13,220
Eliminated on disposals	(1,760)
	<hr/>
At 30 April 2000	97,383
	<hr/>
NET BOOK VALUE:	
At 30 April 2000	37,844
	<hr/>
At 30 April 1999	27,602
	<hr/>

GARDINERS OPTICIANS (OXFORD) LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.00 £	30.4.99 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.00 £	30.4.99 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>