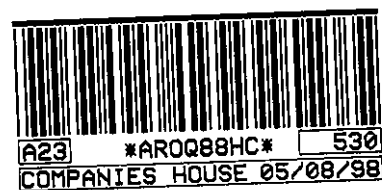


**GARDINERS OPTICIANS (OXFORD) LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 APRIL 1998**

**REGISTERED NUMBER: 00467335**



**GARDINERS OPTICIANS (OXFORD) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 1998**

---

<b>Contents</b>	<b>Pages</b>
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

# **GARDINERS OPTICIANS (OXFORD) LIMITED**

**COMPANY INFORMATION**  
**AS AT 30 APRIL 1998**

---

## **DIRECTORS**

B E Whittenbury  
Mrs J I Whittenbury  
J E S Whittenbury

## **SECRETARY**

I E A Baker

## **REGISTERED OFFICE**

5 Manor Buildings  
Osler Road  
Headington  
Oxford  
OX3 7RA

## **REGISTERED NUMBER**

00467335

## **BUSINESS ADDRESS**

5 Manor Buildings  
Osler Road  
Headington  
Oxford  
OX3 7RA

## **AUDITORS**

Colman Felton and Company  
Chartered Accountants  
8 St Mary's Street  
Wallingford  
Oxfordshire  
OX10 0EL

## **PRINCIPAL BANKERS**

Barclays Bank Plc  
Oxford East Branch  
105 London Road  
Headington  
Oxford  
OX3 9AH

# GARDINERS OPTICIANS (OXFORD) LIMITED

## **AUDITORS' REPORT TO THE DIRECTORS PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Gardiners Opticians (Oxford) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1998.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

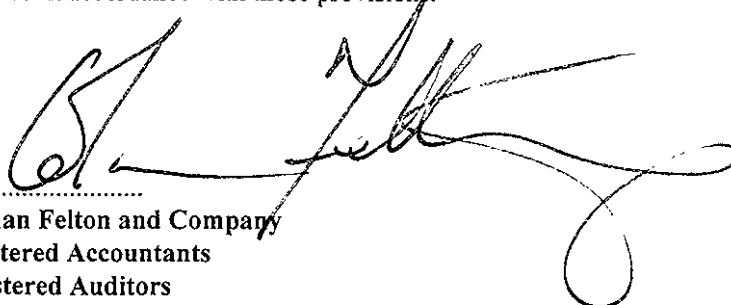
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION**

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with those provisions.



.....  
Colman Felton and Company  
Chartered Accountants  
Registered Auditors  
8 St Mary's Street  
Wallingford  
Oxfordshire  
OX10 0EL

24 July 1998

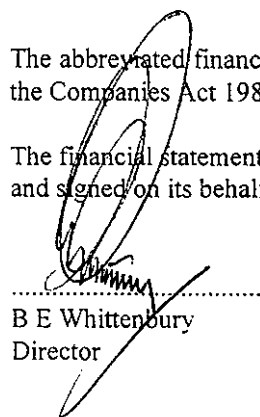
# **GARDINERS OPTICIANS (OXFORD) LIMITED**

## **ABBREVIATED BALANCE SHEET AT 30 APRIL 1998**

	Notes	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>	2				
Tangible assets			36,790		47,397
<b>CURRENT ASSETS</b>					
Stocks		24,696		21,635	
Debtors		19,640		16,303	
Cash at bank and in hand		17,065		60,935	
		61,401		98,873	
<b>CREDITORS: amounts falling due within one year</b>		(95,250)		(131,139)	
<b>NET CURRENT LIABILITIES</b>			(33,849)		(32,266)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,941		15,131
<b>CREDITORS: amounts falling due after more than one year</b>			(7,808)		(10,122)
<b>NET LIABILITIES</b>			(4,867)		5,009
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4,000		4,000
Profit and loss account			(8,867)		1,009
<b>TOTAL SHAREHOLDERS' FUNDS</b>			(4,867)		5,009

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 24 July 1998  
and signed on its behalf by:

  
B E Whittenbury  
Director

# **GARDINERS OPTICIANS (OXFORD) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998**

---

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Leasehold improvements	5 years on cost
Motor vehicles	25% reducing balance
Equipment, fixtures and tools	25% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

#### **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

# **GARDINERS OPTICIANS (OXFORD) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1998**

### **2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 May 1997	111,247
Additions	1,859
At 30 April 1998	113,106
<b>Depreciation:</b>	
At 1 May 1997	63,850
Charge for year	12,466
At 30 April 1998	76,316
<b>Net book value:</b>	
At 30 April 1998	36,790
At 30 April 1997	47,397

### **3. SHARE CAPITAL**

	<b>1998 £</b>	<b>1997 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
4,000 Ordinary shares of £1 each	4,000	4,000

### **4. CONTROL**

The company is under the control of Mr B E Whittenbury, a director, who holds 3.799 of the 4.000 issued shares.