

Garlands Residential Care Home Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

G Broadhead
Accountants
Unit 14
Sharp Street
Dewsbury
West Yorkshire
WF13 1QZ

Garlands Residential Care Home Ltd
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Abbreviated Balance Sheet



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Garlands Residential Care Home Ltd
(Registration number: 06220073)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		150,000	150,000
Tangible fixed assets		<u>18,610</u>	<u>17,830</u>
		<u>168,610</u>	<u>167,830</u>
Current assets			
Debtors		6,630	5,995
Cash at bank and in hand		<u>1,174</u>	<u>3,079</u>
		7,804	9,074
Creditors: Amounts falling due within one year		<u>(155,720)</u>	<u>(145,106)</u>
Net current liabilities		<u>(147,916)</u>	<u>(136,032)</u>
Net assets		<u><u>20,694</u></u>	<u><u>31,798</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>20,692</u>	<u>31,796</u>
Shareholders' funds		<u><u>20,694</u></u>	<u><u>31,798</u></u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 January 2016 and signed on its behalf by:

.....
Mr David Bolland
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Garlands Residential Care Home Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	33.3% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Garlands Residential Care Home Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	150,000	44,209	194,209
Additions	<u>-</u>	<u>4,118</u>	<u>4,118</u>
At 30 April 2015	<u>150,000</u>	<u>48,327</u>	<u>198,327</u>
Depreciation			
At 1 May 2014	-	26,379	26,379
Charge for the year	<u>-</u>	<u>3,338</u>	<u>3,338</u>
At 30 April 2015	<u>-</u>	<u>29,717</u>	<u>29,717</u>
Net book value			
At 30 April 2015	<u>150,000</u>	<u>18,610</u>	<u>168,610</u>
At 30 April 2014	<u>150,000</u>	<u>17,830</u>	<u>167,830</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.