

Garlands Residential Care Home Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

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Garlands Residential Care Home Ltd
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Garlands Residential Care Home Ltd
(Registration number: 06220073)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		150,000	150,000
Tangible fixed assets		<u>17,830</u>	<u>17,018</u>
		<u>167,830</u>	<u>167,018</u>
Current assets			
Debtors		5,995	800
Cash at bank and in hand		<u>3,079</u>	<u>394</u>
		9,074	1,194
Creditors: Amounts falling due within one year		<u>(145,106)</u>	<u>(152,705)</u>
Net current liabilities		<u>(136,032)</u>	<u>(151,511)</u>
Net assets		<u><u>31,798</u></u>	<u><u>15,507</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>31,796</u>	<u>15,505</u>
Shareholders' funds		<u><u>31,798</u></u>	<u><u>15,507</u></u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 September 2014 and signed on its behalf by:

.....
Mr David Bolland
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Garlands Residential Care Home Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	33.3% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Garlands Residential Care Home Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	150,000	40,170	190,170
Additions	-	4,039	4,039
At 30 April 2014	150,000	44,209	194,209
Depreciation			
At 1 May 2013	-	23,152	23,152
Charge for the year	-	3,227	3,227
At 30 April 2014	-	26,379	26,379
Net book value			
At 30 April 2014	150,000	17,830	167,830
At 30 April 2013	150,000	17,018	167,018

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

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