

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

GATE DEVELOPMENTS LIMITED

WEDNESDAY



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28/12/2016

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COMPANIES HOUSE

GATE DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	5

GATE DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

R A Kennedy

REGISTERED OFFICE:

Flat 1/1
25 Westminster Terrace
Glasgow
G3 7RU

REGISTERED NUMBER:

SC274957 (Scotland)

ACCOUNTANTS:

McElhinney & Co
Chartered Certified Accountants
126 Drymen Road
Bearsden
Glasgow
G61 3RB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		282,461		282,461
CURRENT ASSETS					
Cash at bank		9,163		6,286	
CREDITORS					
Amounts falling due within one year		<u>288,397</u>		<u>291,615</u>	
NET CURRENT LIABILITIES			<u>(279,234)</u>		<u>(285,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,227</u>		<u>(2,868)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			27,991		27,991
Profit and loss account			<u>(24,864)</u>		<u>(30,959)</u>
SHAREHOLDERS' FUNDS			<u>3,227</u>		<u>(2,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

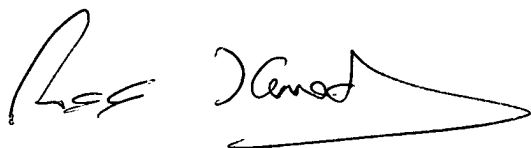
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'R A Kennedy', with a long horizontal flourish extending to the right.

~~GWS Kennedy~~ - Director
R A KENNEDY

The notes form part of these abbreviated accounts

GATE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	282,461
NET BOOK VALUE	
At 31 March 2016	282,461
At 31 March 2015	282,461

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary	£1	100	100

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GATE DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gate Developments Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Gate Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gate Developments Limited and state those matters that we have agreed to state to the director of Gate Developments Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gate Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gate Developments Limited. You consider that Gate Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gate Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McElhinney & Co.

McElhinney & Co
Chartered Certified Accountants
126 Drymen Road
Bearsden
Glasgow
G61 3RB



16 December 2016

This page does not form part of the abbreviated accounts