

Gateway Construction (North West) Limited

UNAUDITED STATUTORY FINANCIAL STATEMENTS

for the year ended
31 May 2006

THURSDAY



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COMPANIES HOUSE

Gateway Construction (North West) Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Gateway Construction (North West) Limited for the year ended 31 May 2006.

PRINCIPAL ACTIVITIES

The company did not trade in the year.

DIRECTOR

The following directors have held office since 1 June 2005.

J H Butler
K Hardwick

DIRECTORS' INTEREST IN SHARES

The directors' interests in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	31 May 2006	1 June 2005
J H Butler	-	-
K Hardwick	-	-
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By order of the board



K Hardwick

Secretary

22/2 2007

Gateway Construction (North West) Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgments and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gateway Construction (North West) Limited

BALANCE SHEET

31 May 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	89,253	89,253
Cash at bank and in hand		-	-
		<u>89,253</u>	<u>89,253</u>
CREDITORS: Amounts falling due within one year	4	(158,815)	(158,815)
NET CURRENT LIABILITIES		<u>(69,562)</u>	<u>(69,562)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(69,562)</u>	<u>(69,562)</u>
CAPITAL AND RESERVES			
Called up share capital	5	98	98
Profit and loss account		<u>(69,660)</u>	<u>(69,660)</u>
EQUITY SHAREHOLDERS' DEFICIT	6	<u>(69,562)</u>	<u>(69,562)</u>

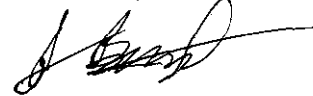
For the year ended 31 May 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

Approved by the board on 22/2 2007


J H Butler Director

Gateway Construction (North West) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2006

1 The financial statements are drawn up under the historical cost convention.

2 The company has not traded during the year and therefore no profit and loss account is presented.

3	DEBTORS	2006 £	2005 £
	Due within one year:		
	Other taxes and social security costs	1,139	1,139
	Amounts owed by related company	85,580	85,580
	Other debtors	2,534	2,534
		<u>89,253</u>	<u>89,253</u>

4	CREDITORS: Amounts falling due within one year	2006 £	2005 £
	Amounts owed to related undertaking	14,497	14,497
	Other taxes and social security costs	92,116	92,116
	Accruals	52,202	52,202
		<u>158,815</u>	<u>158,815</u>

5	SHARE CAPITAL	2006 £	2005 £
	Authorised:		
	100 Ordinary shares of £1 each	100	100
	Allotted, issued and fully paid:		
	98 Ordinary shares of £1 each	98	98

6	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT	2006 £	2005 £
	(Loss)/profit for the year	(6,162)	(6,162)
	Shareholders' deficit at 1 June 2005	(63,400)	(63,400)
	Shareholders' deficit at 31 May 2006	<u>(69,562)</u>	<u>(69,562)</u>

Gateway Construction (North West) Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2006

7 RELATED PARTY TRANSACTIONS

The following balances existed at the year end with companies which Mr N J Smith, the controlling party, has an interest in:

Amounts due from DPJ Construction Limited at 31 May 2006 total £64,573 (2005: £64,573).

Amounts due from Blades Yard Leisure Limited at 31 May 2006 total £21,007 (2005: £21,007).

8 ULTIMATE CONTROLLING PARTY

By virtue of his shareholding, Mr N J Smith is considered to be the ultimate controlling party.