

Registered Number 05117047

GATEWAY PROPERTIES LETTINGS AND MANAGEMENT LIMITED

Abbreviated Accounts

30 April 2008

GATEWAY PROPERTIES LETTINGS AND MANAGEMENT LIMITED

Registered Number 05117047

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>5,464</u>		<u>7,285</u>
Total fixed assets			5,464		7,285
Current assets					
Debtors		13,118		10,624	
Cash at bank and in hand		53,148		56,564	
Total current assets		<u>66,266</u>		<u>67,188</u>	
Creditors: amounts falling due within one year		(46,208)		(54,361)	
Net current assets			20,058		12,827
Total assets less current liabilities			<u>25,522</u>		<u>20,112</u>
Total net Assets (liabilities)			25,522		20,112
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>25,422</u>		<u>20,012</u>
Shareholders funds			<u>25,522</u>		<u>20,112</u>

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 February 2009

And signed on their behalf by:
RAJ KUMAR, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2007	14,050
additions	
disposals	
revaluations	
transfers	
At 30 April 2008	<u>14,050</u>
Depreciation	
At 30 April 2007	6,765
Charge for year	1,821
on disposals	
At 30 April 2008	<u>8,586</u>
Net Book Value	
At 30 April 2007	7,285
At 30 April 2008	<u>5,464</u>