

**GATEWAY PROPERTIES LETTINGS &  
MANAGEMENT LTD**

**ABBREVIATED ACCOUNTS**

**YEAR TO 30TH APRIL 2006**

**COMPANY REGISTRATION  
NUMBER 5117047**

**BAJAJ & COMPANY**  
Chartered Accountants  
111 Imperial Drive  
North Harrow  
Middx HA2 7HW

WEDNESDAY



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20/06/2007  
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**GATEWAY PROPERTIES LETTINGS &  
MANAGEMENT LTD**

**ABBREVIATED FINANCIAL ACCOUNTS**

**YEAR ENDED 30TH APRIL 2006**

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**GATEWAY PROPERTIES LETTINGS &  
MANAGEMENT LTD**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE BOARD  
OF DIRECTORS ON THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH APRIL 2006**

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared

"In accordance with the engagement letter dated 5th May 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company [which comprise the Profit and loss Account, the Balance Sheet, and the related notes {which are set out on pages 6 to 8 from the accounting records and information and explanations you have given to us

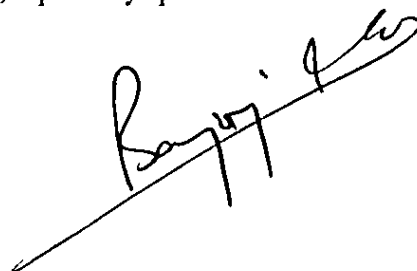
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30th April 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

**BAJAJ & COMPANY**  
Chartered Accountants  
111 Imperial Drive  
North Harrow  
Middlesex HA2 7HW



4th June 2007

**GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD****ABBREVIATED BALANCE SHEET****AS AT 30TH APRIL 2006**

	Note	2006 £	£	2005 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>9,713</u>	<u>5,550</u>
<b>CURRENT ASSETS</b>				
Debtors		27,924		485
Cash at bank and in hand		<u>66,982</u>		<u>70,684</u>
		94,906		71,169
<b>CREDITORS: Amounts falling due within one year</b>		<u>90,909</u>		<u>67,954</u>
<b>NET CURRENT ASSETS</b>			<u>3,997</u>	<u>3,215</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,710</u>	<u>8,765</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>13,610</u>	<u>8,665</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,710</u>	<u>8,765</u>

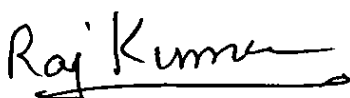
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities. These financial statements were approved and signed by the director on 4th June 2007

MR RAJ KUMAR

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DIRECTOR

The notes on pages 4 to 5 form part of these financial statements.

**GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on written down value
Motor Vehicles	- 25% on written down value
Equipment	- 25% on written down value

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 May 2005	7,400
Additions	9,650
Disposals	(3,000)
<b>At 30 April 2006</b>	<b><u>14,050</u></b>
<b>DEPRECIATION</b>	
At 1 May 2005	1,850
Charge for year	3,237
On disposals	(750)
<b>At 30 April 2006</b>	<b><u>4,337</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2006</b>	<b><u>9,713</u></b>
<b>At 30 April 2005</b>	<b><u>5,550</u></b>

The notes on pages 4 to 5 form part of these financial statements.

**GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2006****3. SHARE CAPITAL**

<b>Authorised share capital:</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<hr/>	<hr/>
<b>Allotted, called up and fully paid:</b>		
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<hr/>	<hr/>
Carried Forward	<b>100</b>	<b>100</b>
	<hr/>	<hr/>