

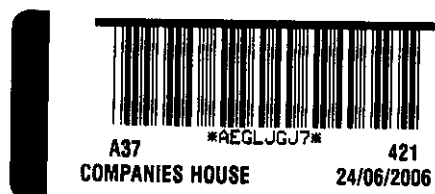
**GATEWAY PROPERTIES LETTINGS &
MANAGEMENT LTD**

ABBREVIATED ACCOUNTS

FIRST YEAR TO 30 TH APRIL 2005

**COMPANY REGISTRATION
NUMBER 5117047**

BAJAJ & COMPANY
Chartered Accountants
111 Imperial Drive
North Harrow
Middx HA2 7HW



**GATEWAY PROPERTIES LETTINGS &
MANAGEMENT LTD**

ABBREVIATED FINANCIAL ACCOUNTS

YEAR ENDED 30TH APRIL 2005

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**GATEWAY PROPERTIES LETTINGS &
MANAGEMENT LTD**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE BOARD
OF DIRECTORS ON THE ABBREVIATED ACCOUNTS**

YEAR ENDED 30TH APRIL 2005

The following reproduces the text of the Accountants' Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared.

"We have examined, without carrying out an audit, the financial statements for the year ended 30th April 2005, set out on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE ACCOUNTANTS

As described on page 2, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below to the directors.

BASIS OF OPINION

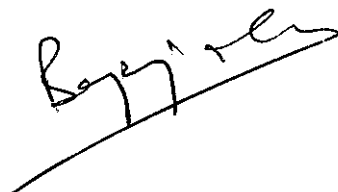
We conducted our examination in accordance with appropriate Standards for the Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited inquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :

- a) That the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985, as amended.
- b) Having regard only to, and on the basis of, the information contained in those accounting records :
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act: and
 - (ii) the company satisfied the condition for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not at any time within that year, fall within the categories of companies not entitled to exemption specified in Section 249B(1).

BAJAJ & COMPANY
Chartered Accountants
111 Imperial Drive
North Harrow
Middx HA2 7HW



22nd May 2006

The notes on page 4 to 5 form part of these abbreviated accounts.

GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD**ABBREVIATED BALANCE SHEET****AS AT 30TH APRIL 2005**

	Note	£	2005 £
FIXED ASSETS	2		
Tangible assets			5,550
CURRENT ASSETS			
Debtors		485	
Cash at bank and in hand		70,684	
		71,169	
CREDITORS: Amounts falling due within one year		67,954	
NET CURRENT ASSETS			3,215
TOTAL ASSETS LESS CURRENT LIABILITIES			8,765
CAPITAL AND RESERVES			
Share capital	3		100
Profit and loss account			8,665
SHAREHOLDERS' FUNDS			8,765

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

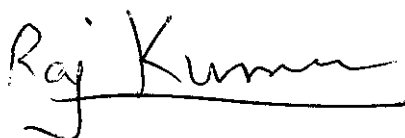
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities. These financial statements were approved and signed by the director on 22nd May 2006.

MR RAJ KUMAR

DIRECTOR



The notes on page 4 to 5 form part of these abbreviated accounts.

GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on written down value
Motor Vehicles	- 25% on written down value

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	7,400
At 30 April 2005	<u>7,400</u>
DEPRECIATION	
Charge for year	1,850
At 30 April 2005	<u>1,850</u>
NET BOOK VALUE	
At 30 April 2005	<u>5,550</u>

GATEWAY PROPERTIES LETTINGS & MANAGEMENT LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2005****3. SHARE CAPITAL****Authorised share capital:**

	2005	30.4.2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>