

Registered number
4576774

Gather No Moss Limited

Abbreviated Accounts

31 October 2007



Gather No Moss Limited
Abbreviated Balance Sheet
as at 31 October 2007

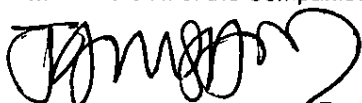
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	7,036	4,048
Current assets			
Debtors		98,498	91,549
Cash at bank and in hand		12,563	20,012
		<u>111,061</u>	<u>111,561</u>
Creditors: amounts falling due within one year		<u>(74,026)</u>	<u>(64,559)</u>
Net current assets		37,035	47,002
Total assets less current liabilities		<u>44,071</u>	<u>51,050</u>
Creditors: amounts falling due after more than one year		(15,061)	1,577
Net assets		<u>29,010</u>	<u>52,627</u>
Capital and reserves			
Called up share capital	3	200	100
Profit and loss account		28,810	52,527
Shareholders' funds		<u>29,010</u>	<u>52,627</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Hartley
Director

Approved by the board on 23 April 2008



T D Bambridge- Sutton
Director

Gather No Moss Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	50% first year, then 25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Gather No Moss Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

2 Tangible fixed assets

£

Cost

At 1 November 2006

16,988

Additions

8,000

At 31 October 2007

24,988

Depreciation

At 1 November 2006

12,940

Charge for the year

5,012

At 31 October 2007

17,952

Net book value

At 31 October 2007

7,036

At 31 October 2006

4,048

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

200

100

200

100

During the year 100 ordinary shares of £1 00 each were issues fully paid